



November 14, 2022

Re. Financial Results for Quarter 3/2022

To The Managing Director

The Stock Exchange of Thailand

The company would like to report on the operational results for the quarter3/2022 as follows:

Profit and Loss Statement (Unit: Million Baht)	For the three-month periods			For the nine-month periods		
	ended September 30,			ended September 30,		
	2022	2021	% Change	2022	2021	% Change
<b>Revenues</b>						
Medical service income	504.39	571.04	-11.7%	1,509.19	1,267.92	19.0%
Other income	8.74	7.87	11.1%	27.57	25.31	8.9%
<b>Total Revenues</b>	<b>513.13</b>	<b>578.91</b>	<b>-11.4%</b>	<b>1,536.77</b>	<b>1,293.23</b>	<b>18.8%</b>
<b>Expenses</b>						
Cost of medical services	358.55	365.69	-2.0%	1,098.55	971.01	13.1%
Administrative expenses	50.82	31.61	60.8%	154.13	88.69	73.8%
<b>Total expenses</b>	<b>409.36</b>	<b>397.30</b>	<b>3.0%</b>	<b>1,252.67</b>	<b>1,059.70</b>	<b>18.2%</b>
Profit from operating activities	103.77	181.61	-42.9%	284.09	233.53	21.7%
Finance costs	0.05	0.03	74.1%	0.14	0.09	48.9%
<b>Profit before income tax expenses</b>	<b>103.72</b>	<b>181.58</b>	<b>-42.9%</b>	<b>283.96</b>	<b>233.44</b>	<b>21.6%</b>
Income tax expenses	20.37	36.34	-43.9%	56.80	46.07	23.3%
<b>Profit for the year</b>	<b>83.35</b>	<b>145.24</b>	<b>-42.6%</b>	<b>227.16</b>	<b>187.37</b>	<b>21.2%</b>
<b>Basic earnings per share (Baht per share)</b>	<b>0.56</b>	<b>0.97</b>		<b>1.52</b>	<b>1.24</b>	



### Revenues

The total revenues from both hospitals were Baht 513.13 in million, a decrease of Baht 65.78 in million or 11.4% from last year. The main reason was due to the COVID-19 situation unfolded and The Ministry of Public Health declared COVID-19 as an endemic disease. As a result, services related to COVID-19 patient including Field hospital and hospitel have decreased. Although services related to COVID-19 patients decreased, patients with non-COVID-19 symptoms have increased, especially patients with respiratory disease. Moreover, the company enhanced clinical care from simple disease to more high complexity care and introduced minimally invasive Surgery (MIS) procedures.

### Expenses

Combined cost of medical services and administration expenses totaled Baht 409.36 in million, an increase of Baht 12.06 in million, or 3.0% from last year. This was mostly due to costs of medicines, medical supplies, and the staff expenses related to non-COVID-19 patients increased. Moreover, the company restructured departments from medical division to administrative division for more providing management efficiency.

In the Third quarter review, the company had the net profit of Baht 83.35 in million, representing a decrease of Baht 61.89 in million, or 42.6% from the last year.

Please be informed accordingly,

Sincerely Yours,

( Mrs. Phortchana Manoch )

Vice - Chairman