

August 11, 2022

Subject Submit the Reviewed Consolidated Financial Statements for the period ended June 30, 2022

To The President  
The Stock Exchange of Thailand

Thai-German Products Public Company Limited ("TGPRO") would like to submit the Reviewed Consolidated Financial Statements ended June 30, 2022. TGPRO would like explain the results of Company operations compared with the same periods of the prior year. TGPRO had profit Baht 27.37 million as following:

(Unit : Thousand Baht)

For three months ended June 30, 2022

	2022	%	2021	%	change	% of change
Total Revenues	514,976	100.00%	432,034	100.00%	82,942	19.20%
Revenues form sales and services	513,490	99.71%	430,823	99.72%	82,667	19.19%
Cost of sales and services	- 406,018	-79.07%	- 326,443	-75.77%	79,575	24.38%
Gross profit	107,472	20.93%	104,380	24.23%	3,092	2.96%
Other income	1,486	0.29%	1,211	0.28%	275	22.71%
Profit before expenses	108,958	21.16%	105,591	24.44%	3,367	3.19%
Selling expenses	- 16,859	-3.27%	- 11,776	-2.73%	5,083	43.16%
Administrative expenses	- 54,174	-10.52%	- 48,568	-11.24%	5,606	11.54%
Total Expenses	- 71,033	-13.79%	- 60,344	-13.97%	10,689	17.71%
Profit (loss) before Finance costs	37,925	7.36%	45,247	10.47%	- 7,322	-16.18%
Finance costs	- 10,558	-2.05%	- 10,857	-2.51%	- 299	-2.75%
Profit (loss) for the period	27,367	5.31%	34,390	7.96%	- 7,023	-20.42%

Note: Ratio of Profit (Loss) showed in the percentage of Total Revenues except Cost of Sales and Services and Gross Profit showed in the percentage of Revenues from sales and services

From the above table,

1. TGPRO and it's subsidiaries's total revenues and services increased Baht 82.94 million or by 19.2% as compared with the same period of prior year because of price increased.
2. Profit margin increased to 20.93% as compared with the same period of prior year which was 24.23% because of raw materials increased.
3. Selling expenses increased because the Company set the policy to expand the market
4. Administrative expenses increased because TGPRO has recorded the doubtful debt allowance under TFRS #9 and depreciation

Yours Faithfully,

(Mr.Apinun Ratchatasombat)

Deputy Managing Director

Thai-German Products Public Company Limited