



(Translation)

No. ACC6511/001

November 14, 2022

Subject: Clarification of operating results for the third quarter of 2022

To: The President,
The Stock Exchange of Thailand

Advanced Connection Corporation Public Company Limited “the Company” submitted the Financial Statements of the Company and subsidiaries for the third quarter of 2022 ended September 30, 2022, reported operating results of 3-month (July 1, 2022 – September 30, 2022) that the Company has net loss of Baht 16.23 million, whereas net loss of Baht 25.35 million in the same period of prior year, net loss decreased by Baht 9.12 million or 35.99% mainly results from;

1. Revenue from sales increased by Baht 11.80 million because the Company has Revenue from sales from merchandising business by Baht 9.46 million, Revenue from loan increased by Baht 2.04 million. Totally increasing in gross profit by Baht 2.15 million.
2. Other revenue increased by Baht 1.08 million from Fee income and Income from foreign exchange.
3. Distribution cost decreased by Baht 1.43 million resulting from expenditures control of the Company.
4. Financial cost decreased by Baht 3.79 million resulting from decreased in loan amount.
5. In same period of prior year, the Company has Loss from discontinued operations by Baht 10.84 million.

Table shown summarize effect to income

Unit: Million Baht

Items	Q3/2022 (3 months)	Q3/2021 (3 months)	Income effect: Increase (Decrease)
Gross profit	2.97	0.82	2.15
Other revenue	2.78	1.70	1.08
Distribution cost	0.23	1.66	1.43
Financial cost	0.28	4.07	3.79
Loss from discontinued operations from selling of subsidiaries	-	10.84	10.84
Total	6.26	19.09	22.29
Net income (loss)	(16.23)	(25.35)	9.12

For nine-month period (January 1, 2022 - September 30, 2022), the Company reported net income by Baht 191.54 million, whereas net loss of Baht 39.81 million in the same period of prior year, net income increased by Baht 231.36 million mainly results from selling of investment in subsidiaries as follows;

Unit: Million Baht

Items	Q3/2022 (9 months)	Q3/2021 (9 months)	Income effect: Increase (Decrease)
Income from selling of investment in subsidiaries	246.79	-	246.79
Income from discontinued operations from selling of subsidiaries	7.71	0.91	6.80
Total	257.50	0.91	256.59
Net income (loss)	191.54	(39.81)	231.36

The Company has the refute the premium on Ordinary shares with the Accumulated loss- Unappropriated as of September 30, 2022 according to the resolution of the Extraordinary General Meeting of Shareholders No. 1/2022.

Please be clarified and publish to investors and interested parties.

Best Regards,



(Mr. Angoon Phimphorn)

Managing Director