



KASET-BOD 2022/006

14 November 2022

Subject: Operating Result for the first 9 months of year 2022, comparing the operating results for the first 9 months of year 2021

To: President
The Stock Exchange of Thailand

Thai Ha Public Company Limited (the Company) would like to inform the Operating Result for the first 9 months of year 2022, comparing the operating results for the first 9 months of year 2021 as follows: -

- **Sales revenue** decreased from 376.57 million baht in the first 9 months of year 2021 to 344.99 million baht in 2022, decreased by 31.58 million baht or -8.39% due to global inflation causing customers to slow orders effect to the volume of sales decreased.

- **Gross Profit Margin** was increased from 15.79% in the first 9 months of year 2021 to 16.82% in 2022

- **Selling expenses** decreased from 59.48 million baht in the first 9 months of year 2021 to 48.84 million baht in 2022, decreased by 10.64 million baht or -17.89% due to the reducing of advertising expense and sale promotion.

- **Administrative expenses** increased from 47.18 million baht in the first 9 months of year 2021 to 50.96 million baht in 2022, increased by 3.78 million baht or 8%, increased from amortization of Operating system hardware and system software of Vendos-VDM Operating.

The company announced a net loss for in the first 9 months of year 2022 was -39.19 million baht or net loss decreased 23.40%, compared to net loss -51.17 million baht in 2021 from the aforesaid reasons.

Yours sincerely,

Thai Ha Public Company Limited

(Mr. Somroek Tangpiroonthum)

Authorized Director, Chief Executive Officer, Chief Financial Officer