

November 14, 2022

Subject: Submit the Reviewed Consolidated Financial Statements for the period ended June 30, 2022

To: The President

The Stock Exchange of Thailand

Thai-German Products Public Company Limited ("TGPRO") would like to submit the Reviewed Consolidated Financial Statements ended September 30, 2022. TGPRO would like to explain the results of Company operations compared with the same periods of the prior year. TGPRO had loss Baht 3.84 million as following:

(Unit : Thousand Baht)

For three months ended September 30, 2022

	2022	%	2021	%	change	% of change
Total Revenues	477,034	100.00%	474,217	100.00%	2,817	0.59%
Revenues from sales and services	476,691	99.93%	471,511	99.43%	5,180	1.10%
Cost of sales and services	- 395,338	-82.93%	- 368,560	-78.16%	26,778	7.27%
Gross profit	81,353	17.07%	102,951	21.83%	- 21,598	-20.98%
Other income	343	0.07%	2,706	0.57%	- 2,363	-87.32%
Profit before expenses	81,696	17.12%	105,657	22.28%	- 23,961	-22.68%
Selling expenses	- 12,246	-2.57%	- 10,608	-2.24%	1,638	15.44%
Administrative expenses	- 61,982	-12.99%	- 52,772	-11.13%	9,210	17.45%
Total Expenses	- 74,228	-15.56%	- 63,380	-13.37%	10,848	17.12%
Profit (loss) before Finance costs	7,468	1.56%	42,277	8.91%	- 34,809	-82.34%
Finance costs	- 11,313	-2.37%	- 10,517	-2.22%	796	7.57%
Profit (loss) for the period	- 3,845	-0.81%	31,760	6.69%	- 35,605	-112.11%

Note: Ratio of Profit (Loss) showed in the percentage of Total Revenues except Cost of Sales and Services and Gross Profit showed in the percentage of Revenues from sales and services

From the above table,

1. TGPRO and its subsidiaries's total revenues and services increased Baht 5.18 million or by 1.1% as compared with the same period of prior year because of the raw material's price increased
2. Profit margin decreased to 17.07% as compared with the same period of prior year which was 21.83% because of raw material's price increased.
3. Selling expenses increased to 1.64 Million Baht or by 15.44% because of the revenue from sales increased.
4. Administrative expenses increased because TGPRO has recorded the doubtful debt allowance under TFRS #9 and depreciation

Yours Faithfully,

(Mr. Apinun Ratchatasombat)

Deputy Managing Director

Thai-German Products Public Company Limited