

(Translation)

**Ref.** 29/651118  
**Date:** 18<sup>th</sup> November 2022  
**Subject:** Acquires 50% of Icelandic cod liver producer AEGIR SEAFOOD COMPANY  
**Attention:** President  
The Stock Exchange of Thailand

Thai Union Group Public Company Limited (TU) would like to inform the Stock Exchange of Thailand (SET) that King Oscar AS, a subsidiary wholly owned by TU in Norway, has acquired 50% shares in Aegir Seafood Company (“Aegir”), a leading producer of cod liver from Iceland. The details of this investment can be summarized as below:

### 1. Details of investment

Transaction Date: November 2022  
Name of the company: AEGIR SEAFOOD COMPANY  
Objective of Investment: Investment in cod liver manufacturing business in order to strengthen and enhance cod liver business of King Oscar and Rugen Fisch brands including OEM business.  
Address: Hafnargata 29  
240 Grindavík, Iceland  
Registered Capital: 134,100,000 ISK or approximately 33.5 million THB  
Shareholding Structure: 50% - King Oscar AS  
50% - Rekstrarkaup EHF

### 2. Source of Funds

Cash from the Company’s working capital.

### 3. Connected Nature

Rekstrarkaup EHF is not a connected person of the Company, and therefore, this investment is not the connected transactions in accordance with the Notification of Capital Market Supervisory Board No. TorChor. 21/2551.

#### 4. Size of Transaction

This size of the transaction is 0.01% calculated based on the total value of consideration according to the Company's consolidated financial statements as of 30 September 2022 and when combining the said transaction with the asset acquisition transaction made during 6 months is will have a transaction size of 0.01% which is less than 15% calculated based on the total value of consideration. Therefore, this acquisition of the assets shall not require mandatory public disclosure under the Notification of Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547.

Please be informed accordingly and consider further dissemination to investors.

Respectfully yours,

Thai Union Group Public Company Limited

- Signed -

Mr. Thiraphong Chansiri

President and CEO

Office of Company Secretary

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Thai Union Group Public Company Limited