

No. AP029-2565

November 18, 2022

Subject : Establishment of A New Subsidiary

To : Managing Director
The Stock Exchange of Thailand

The Board of Directors' meeting of Asia Precision Public Company Limited (the Company), dated September 14, 2022 has resolved to approve the establishment of a new subsidiary as following detail:

| | | |
|----------------------------------|---|---------|
| Company's name | ASIA WASTE ENERGY COMPANY LIMITED | |
| Date of establishment | September 16, 2022 | |
| Type of Business | Construction business for electricity generation projects from waste energy Provide engineering service, project construction service and maintenance service for renewable energy power plants from biomass fuel. | |
| Registered Capital | Bath 1,000,000 10,000 ordinary shares, with a par value of Baht 100 per share | |
| Percentage of Shareholder | 1. Asia Precision Public Company Limited | 99.97 % |
| | 2. Mrs. Pimparuda Pitakteeratham | 0.01 % |
| | 3. Mr. Suriyon Udcharchon | 0.01 % |
| | 4. Mr. Prasit Hapiyavatanasakul | 0.01 % |
| Board of Directors | 1. Mrs. Pimparuda Pitakteeratham 2. Mr. Prasit Hapiyavatanasakul 3. Mrs. Ratana Anupasanant | |
| Source of Fund | Working Capital of the Company | |

This information disclosure is not connected transaction and the transaction size is exempted from being disclosed under the role and procedure concerning the acquisition and disposition of asset of the listed company.

Please be informed accordingly.

Yours Sincerely,

Asia Precision Public Company Limited

(Mr. Apichart Karoonkornsakul)

Chairman of the Executive Committee

Company Secretary

Tel: 038-468-300 ext.148, Fax: 038-458-751