



บริษัท ยูเนียนพลาสติก จำกัด (มหาชน)
UNION PLASTIC PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์
กลุ่มสหยูเนียน

11/1 ซอยเสรีไทย 62 แขวงมีนบุรี เขตมีนบุรี กรุงเทพฯ 10510 โทรศัพท์ 02-517-0109-14 โทรสาร 02-517-0529
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23 November 2022

Subject : Notification on the Resolutions of the Board of Directors' Meeting No. 11/2022
(Connected Transaction)

To : President,
The Stock Exchange of Thailand

The Board of Directors' Meeting of Union Plastic Public Company Limited (UP) No. 11/2022 held on 23 November 2022 at 10:00 a.m. at the Meeting room 8th floor of Saha-Union Building No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, approved the connected transactions, by giving Union Thai Nichiban Co., Ltd. (UTN) and Union Stainless Steel Products Co., Ltd. (USP) leased some unused area of factory building location at 11/1 Soi Serithai 62, Minburi, Minburi, Bangkok, details as follows :

1. Date of transaction: within January 2023
2. Characteristics of Leased Assets and Lease Agreement :
 - 2.1 Union Thai Nichiban Company Limited (UTN) leases some area of factory building, total area 950 square meters, to be used as a storage area. The lease agreement period for 1 year from 1 January 2023 to 31 December 2023, with the rental rate is Baht 115 per month per square meter. Monthly rent payment Baht 109,250 per month.
 - 2.2 Union Stainless Steel Products Co., Ltd. (USP) leases some area of factory building, total area 48.04 square meters, to be used as a storage area. The lease agreement period for 1 year from 1 January 2023 to 31 December 2023, with the rental rate is Baht 115 per month per square meter. Monthly rent payment Baht 5,524.60 per month.
3. The objective and advantage of making the transaction:

To obtain economic benefits from unused assets and help to maintain the condition of the rental place in normal condition and in the best interests of the Company.
4. Rental pricing criteria total value of consideration and size of the transaction:
 - Rental rate determination considering the nearby area and fair market price and accepted from the both parties.

- Item 2.1 and Item 2.2, the total rental fee is Baht 1,377,295.20 equivalent to 0.26% of net tangible assets (NTA) as of 30 September 2022, which is Baht 537,123,392.64.

5. Connected Person, Relationship and Nature of Connected Transaction:

Union Plastic Public Company Limited (UP) Union Thai Nichiban Company Limited (UTN) and Union Stainless Steel Products Co., Ltd. (USP) have major shareholders and common directors.

Item 2.1

Connected Person	Union Plastic Public Company Limited (UP)		Union Thai Nichiban Co., Ltd. (UTN)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Shareholder	49.52	Shareholder	40.29
Mrs. Chantontree Darakananda	Director	-	Director	-
Mr. Vacharaphong Darakananda	Director	-	Managing Director	-

Item 2.2

Connected Person	Union Plastic Public Company Limited (UP)		Union Stainless Steel Products Co., Ltd. (USP)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Shareholder	49.52	Shareholder	98
Mrs. Chantontree Darakananda	Director	-	Director	-
Mr. Vacharaphong Darakananda	Director	-	Director / Acting Managing Director	-

6. Nature and Size of Connected Transaction :

- Items 2.1 and 2.2, the connected transaction which be the short term in category 3 of rental property. The contract period is not more than 3 years. The total value of the transaction is Baht 1,377,295.20, the total transaction size is 0.26% of NTA
- The company has entered transaction during the past 6 months, which be in category 3 of rental property, the total value of the transaction is Baht 11,498,148, the total transaction size is 2.12% of NTA. Then when combined with this related parties transaction, the total transaction value is Baht 12,875,443.20, the total transaction size is 2.38% of NTA.
- Transaction 2.1 and 2.2 as mentioned above, the value of the transaction is more than 1 million Baht but less than 20 million Baht or more than 0.03% but less than 3%, as a medium-sized transaction, which requiring approval of the Board of Directors and disclose information to the Stock Exchange of Thailand.

7. Opinion of the Audit Committee and the Board of Directors :

Both connected transactions are reasonable, rental prices are fair and acceptable for the both parties and also making additional income to the company.

8. As following in the agenda of the meeting with consideration of connected transaction, Directors who qualify as related persons under Article 5 have no right to vote and did not attend the meeting.

Please be informed accordingly.

Yours sincerely

-Signature-

(Mr. Suthin Phadetpai)

Managing Director