



METCO

MURAMOTO ELECTRON (THAILAND) PUBLIC COMPANY LIMITED

Registration No. Bor. Mor. Jor. 326

November 25, 2022

Subject: Management Discussion and Analysis regarding METCO's performance
for the period of the year ended, September 30, 2022
Attention: Directors and Manager of the Stock Exchange of Thailand

Following the submission to the Stock Exchange of Thailand by Muramoto Electron (Thailand) Public Company Limited of its financial statements for the period of the year ended, September 30, 2022, the Company wishes to report Management Discussion and Analysis regarding its performance for the said period, in which the Company and its subsidiary Net profit of 704.64 million baht, an increase 62.86 million baht, or increase 9.79% from the same period of the prior year, details as follows;

1. The Company and its subsidiary earned, in this year end, an income from sales amount 18,557 million baht an increase of 1,544 million baht or increase 9.08 % from the same period of the prior year.
The same last year, many companies are still encouraging their employees to work remotely or work from home for a precaution against COVID-19, it leded to keep demand of home printer (The Company business), Notebook PC parts and home electrical parts (Subsidiary business).
2. The Company and its subsidiary earned, in this year end, a gross profit amount 1,594 million baht, increase 182 million baht from the same period of the prior year which gross profit amount 1,412 million baht.
3. Selling and Administration expenses of the Company and its subsidiary was increase 23 million baht from the same period of last year due to increasing of storage cost and Royalty expense for new model printer.
4. The escalating costs and expenses

Due to Russian-Ukrainian crisis, the price increases in commodities, such as steel material, as well as energies, such as crude oil and electricity, may increase the manufacturing cost and expense of the Company and its subsidiary products.

The Company provides this information for clarification to the Stock Exchange of Thailand and for disseminated to all market investors.

Sincerely,


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(Mr. Ichiro Nishimura)
Director