

December 2<sup>nd</sup>, 2022

To : Managing Director  
The Stock Exchange of Thailand

Re : The acquisition of investment in Synphaet Phatthanakan Hospital Project

The board of directors of Ramkhamhaeng Public Co.,Ltd. conference No. 19/2022 held on December 2<sup>nd</sup>, 2022 passed the following resolution concerning the acquisition of Synphaet Pattanakan Hospital ordinary share in the amount of 10,000,000 shares at price of baht 10 par share, totally baht 100,000,000. Detail of the transactions are as follows :

1. It is the joint investment for the purpose of establishing a hospital 100 beds. It lies on Pattanakan Road, Keaeng Suanluang, Bangkok. This project lies on area about 8 Rais. The budget of this project about 1,000 million baht.

Land	416	million baht
Building	450	„
Equipment	100	„
Working Capital	<u>34</u>	„
Total	<u>1,000</u>	„

<u>Details of shareholders</u>	<u>Number of shares</u>	<u>Total subscription Price</u>	<u>Share holding Percentage</u>
1. Synphaet Co.,Ltd.	55,000,000	550,000,000	55
2. Piyasiri Co.,Ltd.	35,000,000	350,000,000	35
3. Ramkhamhaeng Hospital PCL.	<u>10,000,000</u>	<u>100,000,000</u>	<u>10</u>
Total	<u>100,000,000</u>	<u>1,000,000,000</u>	<u>100</u>

The board of directors Synphaet Pattanakan Project.

- |                   |                  |                 |                  |
|-------------------|------------------|-----------------|------------------|
| 1. Mr. Sitti      | Phanuphattaphong | 2. Mrs. Phanida | Phanuphattaphong |
| 3. Miss Phisthida | Phanuphattaphong | 4. Mr. Petch    | Phanuphattaphong |
| 5. Mr. Dhiti      | Chanapai         | 6. Mr. Chamnan  | Chanapai         |
| 7. Mr. Aurchart   | Kanjanapitak     | 8. Mrs Sinee    | Thianprasit      |
| 9. Mr. Phamornsak | Thianprasit      |                 |                  |

2. Transaction date

Within December, 2022

3. Total Value of consideration

The payment will be made by installment for a total amount of 100,000,000 baht.

4. Basis used in determination of the value of consideration

At par value 10 baht.

5. The expected benefits to the company.

RAM purposes to join investment in good hospital project. The company expects to received pay back return rate about 10 % which higher than interest market rate. RAM will receive dividend at preferable rate in the future.

6. Sources of Funds

The company will acquire the asset by using its available fund and financing from local finance.

7. Measurement to prevent the Conflict of Interest

This project was established by Synphaet Hospital. Ramkhamhaeng Hospital only holds shares 10% and assigns two committee representatives to Synphaet Pattanakan Hospital. Dur two representatives will be the consultant for the new hospital and their duties will include in the issue of conflict prevention between Ramkhamhaeng and Synphaet Pattanakan hospital about the patients living in the nearly area of both hospitals.

Ramkhamhaeng hospital board committee all agree with 10% share holding investment because it can give make benefit for RAM and share holders as the dividend.

8. The transaction is acquisition of asset of listed companies, the size of the transaction is 0.25% of total value of the consideration given or received. Including the acquisition of assets within six months, the transaction size is 0.91%. The size of the transaction is below 15 percents and there is no newly issued share of in return of payment. However the company will report the transaction to the Stock Exchange of Thailand.

<b><u>Method</u></b>	<b><u>Calculation</u></b>	<b><u>Transaction Size (%)</u></b>
1. Asset Value Method (NTA)	NTA of the invested fund X proportion of the assets acquired	0.00
	Company's NTA	
2. Net Profit Method	New profit of the invested funds X proportion of the asset acquired	0.00
	The Company's net profit	
3. Aggregate Value of Returns Method	Value of acquired assets	0.25
	Net value of the Company's assets	
4. Aggregate Value securities Method	Number of shares issued to pay for assets	Impossible to calculate as no shares were issued for the purchase
	All the Company's issued and paid-up shares	

9. Opinion of the company's audit committee and / or director which are different from the opinion of the board of director ...( No.)

Yours Faithfully,

(Dr. Chamnan Chanapai)

Managing Director