



December 7, 2022

Subject: Notification of capital increase of Deco Green Energy Co., Ltd.

To: President

The Stock Exchange of Thailand

The Board of Directors' Meeting No. 7/2022 of Maketowin Holding Public Company Limited ("MTW"), held on December 6, 2022, approved an increase of registered capital of Deco Green Energy Co., Ltd. (a subsidiary held its shares by MTW at 85% undertaking electric motorcycle business). A subsidiary will increase additionally its registered capital of Baht 250 million by increasing from the existing registered capital of Baht 90 million to the new registered capital of Baht 340 million by issuing new ordinary shares to MTW at 2,125,000 shares with a par value of Baht 100 which is equal to Baht 212,500,000 . As a result, MTW will hold its shares at 2,889,744 shares which the shareholding proportion of MTW is still at 85 %. The objective of this increase of registered capital of the subsidiary is for investment in factory buildings, purchase of machinery and equipment, repayment of loans from financial institutions and used as working capital in business. In this regard, the source of funds used for the capital increase in the subsidiary comes from Initial Public offering (IPO).

Although, the transaction as mentioned above is not required to disclose on a Stock Exchange of Thailand as according to the announcement regarding the assets acquisition or disposal, MTW discloses this transaction for the benefits of investors.

Please be informed accordingly,

Yours faithfully,

(Mr. Kittamet Tangphichayaphothiwat)

Chief Executive Officer