

No. 2212/023EN

December 12, 2022

Subject Notification of the Establishment of Subsidiary Company

To Directors and Managers
The Stock Exchange of Thailand

Regarding the Board of Directors Meeting No. 6/2022 of Ubis (Asia) Public Company Limited (the "Company") held on December 12, 2022, had resolved to establish the subsidiary company to prepare for further investments in businesses other than the Company's current business. As of the present, such subsidiary has not yet operated, details are as follows:

Company's Name	:	On process
Type Of Business	:	Holding Company
Objective of Investment	:	Generate more income from main business of company
Registered Capital	:	50,000,000 Baht
Paid-up Registered Capital	:	30,000,000 Baht
Shareholding Proportion	:	99.99 %
Source of Funds	:	Funds received from the capital increase by offering new ordinary shares to existing shareholders in proportion to their shareholding (Right Offering) in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2021 held on December 3, 2021.
Size of the Asset Acquisition	:	Maximum transaction size based on the total value of the consideration received is 4.04% of the total asset of the Company, which is based on the consolidated financial statements of the Company as of September 30, 2022

The establishment of subsidiary company is considered to be an acquisition of assets of the Company. According to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors of the Stock Exchange Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets

B.E. 2547 (as amended) (collectively referred to as “Acquisition or Disposition Notifications”). The maximum transaction size is 4.04 % based on the total value of consideration, which is the maximum transaction size calculated from the consolidated financial statements of the Company that has been reviewed by the Certified Public Accountant as of September 30, 2022. The transaction size is considered an asset acquisition transaction with the transaction size less than 15% and the Company has no other asset acquisition transactions that occurred during the past 6 months prior to the date of entering into the transaction. Therefore, it is not considered a transaction that requires disclosure under the Acquisition or Disposition Notifications.

Nonetheless, the Company still has a duty to disclose information according to the Regulation of the Stock Exchange of Thailand Re: Rules, Conditions, and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company B.E. 2560 (Bor.Jor./Por. 11-00).

Please be informed accordingly.

Sincerely yours,

(Mr. Pruetthipong Tharaphimaan)

Authorized Person to Disclose