



No. MT11-73/2022

December 15<sup>TH</sup>, 2022

Subject: Notification of the establishment of a joint venture company

To: President, The Stock Exchange of Thailand

The Board of Director's Meeting of Mena Transport Public Company Limited (“the Company”) No. 11/2022, which was held on December 15<sup>th</sup>, 2022, has passed the resolution to approve the establishment of a joint venture company with Tawandang Logistics Company Limited (“TWD”), a 99.99% subsidiary of C.J. Express Group Company Limited, to distribute consumer goods and other products.

The company and TWD signed memorandum of understanding (MOU) on December 14<sup>th</sup>, 2022. The joint venture company is planned to be completed its registration within the 1<sup>st</sup> quarter of the year 2023. The following are conclusions of the MOU:

Company Name: TD M LOGISTICS COMPANY LIMITED (“TDM”)

Registered Capital: Less than 350,000,000 Bath

Shareholders:

SHAREHOLDER NAME	SHARE PROPORTION	LESS THAN (BATH)
MENA TRANSPORT PLC.	35%	122,500,000
TAWANDANG LOGISTICS CO.,LTD.	65%	177,500,000
TOTAL		350,000,000

Business: Transportation

Objectives: Distribute consumer goods and other products

Source of fund: Working capital of the company and the company’s trucks,  
net book value amount 95.19 million Bath as of September 30<sup>th</sup>, 2022

This transaction is not classified as a connected transaction, and the transaction size does not require disclosure according to the regulations on the acquisition and disposition of



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MENA TRANSPORT PUBLIC COMPANY LIMITED

assets of the listed companies. However, the transaction is investing in the equity of the joint venture company, and for transparency purposes, this transaction is disclosed to ensure equal access to important information for all investors.

Please be informed accordingly.

Your Sincerely,

(Mrs. Suwanna Kajonwuttidet)

Chief Executive Officer

Investor Relations Department

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