



(Translation)

No. GPSC 23300147/036/22

December 20, 2022

Subject: The Inter-Company Borrowing and Lending Agreement (ICBL) between GPSC and PTT

To President

The Stock Exchange of Thailand

Refer to the Board of Directors of Global Power Synergy Public Company Limited (“the Company”) at the meeting No.3/2017 held on March 14, 2017 has approved to proceed the short-term liquidity management between the Company and PTT, a major shareholder of the Company which holds 47.27% in terms of Inter-Company Borrowing and Lending agreement (ICBL) between the Company and PTT. The Board of Directors in such meeting has authorized the President and Chief Executive Officer (“CEO”) or those delegated by CEO to have the authority to proceed such ICBL along with prepare the loan agreement and/or other related contracts, including the renewal of the loan agreement for not more than 1 year term.

In this regard, the Company is pleased to inform that the Company has signed the ICBL agreement with PTT dated December 20, 2022 and the summary of terms and conditions of the transaction is as follow:

Transaction Date	December 20, 2022	
The related parties and relationship	PTT Public Company Limited, Major shareholder of the Company with 47.27% shareholding	
Objective	To enhance the efficiency of liquidity management and financial collaboration with PTT	
Transaction	To receive financial assistance	To provide financial assistance
The Characteristic	Uncommitted Unsecured Short Term Loan	Uncommitted Unsecured Short Term Loan
Currency	Thai Baht or US Dollar as it is agreed	Thai Baht or US Dollar as it is agreed
Loan amount	Not exceeding Baht 1,500 million	Not exceeding Baht 500 million
Contract period	1 year (Dec. 20, 2022 – Dec. 19, 2023)	1 year (Dec. 20, 2022 – Dec. 19, 2023)
Interest rate	Money Market Rate : MMR	Money Market Rate : MMR
Source of fund	n/a	Working Capital
Termination of the Contract	With notice of not less than 5 working days	With notice of not less than 5 working days

The transaction above is a connected transaction subjected to disclosure of information concerning the connected transaction on giving and receiving financial assistance in respect to the Notifications of Capital Market Supervisory Board and the Stock Exchange of Thailand on Connected Transactions with the transaction size less than 3% of the Company's net tangible assets as of September 30, 2022.

Please be informed accordingly.

Yours sincerely,

(Mr. Thitipong Jurapornsiridee)

Chief Financial Officer

Investor Relations Division

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