

CSO/EL 015/2022

26 December 2022

Subject: Report on the entering into the agreements to acquire Land, Buildings and

Properties of Dusit D2 Chiang Mai Project

To: The President of the Stock Exchange of Thailand

References: 1) The Report to the SET no. DREIT-1203/2022 dated 26 December 2022

regarding the progress on divestment project of Dusit D2 Chiangmai Hotel of

Trust Unit

2) The Report to the SET no. SorLor. 053/2565 dated 26 December 2022 of AWC regarding the entering into the agreements to acquire Land, Buildings

and Properties of Dusit D2 Chiang Mai Project

With reference to the reports to the Stock Exchange of Thailand from Dusit Thani Freehold and Leasehold Real Estate Investment Trust ("DREIT") regarding the divestment project of Dusit D2 Chiangmai Hotel ("D2CM") of DREIT and from Asset World Corp Public Company Limited ("AWC") which reported that Chiangmai Hotel Collection Co., Ltd., a subsidiary company of AWC, has entered into the Agreements to acquire land, buildings and properties of Dusit D2 Chiangmai Project, Dusit Thani Public Company Limited (the "Company" or "DUSIT") would like to report that the entering into the Sales and Purchase Agreement for the land adjacent to D2CM and the buildings of Dusit Thai Properties Public Company Limited, a DUSIT's subsidiary, with a total value of approximately THB 130 million (exclusive of VAT and other expenses in relation to this transaction), and the entering into the Lease Agreement by DUSIT for the land, buildings, and properties of D2CM with Chiangmai Hotel Collection Co., Ltd., the AWC's subsidiary as the lessor, for a period of 3 years with the lessor's right to renew the agreement for another 3-year period and the lessor's right to terminate the agreement before the end of the agreement period, the total value of the Lease Agreement is approximately THB 108 million.

Such transactions are classified as the acquisition and disposition of the assets of DUSIT but are not related party transactions. When including these transactions with all acquisition and disposition of asset transactions during the past six months prior to this transaction date, the size of transactions is not considered the material acquisition and disposition of assets of the listed company pursuant to the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets (including any amendment thereto), and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (including any amendment thereto).

Please be informed accordingly.

Sincerely yours,

-Mantanee Surakarnkul-(Ms. Mantanee Surakarnkul) Company Secretary

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