



NO. (SUTHA-SET) 020/2022/EN

28 December 2022

Subject: Determination of the final allocation ratio and number of offered shares for the Rights Offering

To: The President of the Stock Exchange of Thailand

Reference: The Company's Letter No. (SUTHA-SET) 014/2565/TH regarding Resolutions of the Board of Directors Meeting on the capital increase, the issuance and offering for sale of newly-issued ordinary shares to the existing shareholders proportionate to their respective shareholdings (Rights Offering), and the calling of Extraordinary General Meeting of Shareholders No.1/2023, the omission of interim dividend payment, the connected transaction

According to the Board of Directors' Meeting, no. 5/2022 of Golden Lime Public Company Limited (the "Company"), held on 10 November 2022 at 2.30 p.m. has resolved to assign the date to announce the final allocation ratio will be notified within 28 December 2022 as described in the Reference.

The Company hereby notifies that, on 26 December 2022, the Company has determined the final allocation ratio for the Rights Offering shares and the number of shares to be offered to the Extraordinary General Meeting of Shareholders No. 1/2023 on January 6, 2023 (venue at Bussarakam Ballroom, the Grand Mercure Bangkok Atrium Hotel, Former Avani Atrium Bangkok so the venue location is exactly the same to previous years) to consider and approve the increase of the Company's registered capital, the allocation of newly issued ordinary shares to be offered for sale to the existing shareholders of the Company in proportion to their respective shareholdings (Rights Offering) as follows:

Final number of offered shares	not exceeding 75,000,000 shares, with the par value of THB 1 per share, for the purpose of offering for sale to the existing shareholders proportionate to their respective shareholdings (Rights Offering)
Final allocation ratio	4 existing ordinary shares to 1 newly-issued ordinary share In case of fractions of share from calculation per the allocation ratio, such fractions shall be rounded down
Offering price	THB 4.00 per share taken into account the weighted average market price of the Company shares of 30 consecutive business days prior to the date on which the Board of Directors resolves in the board meeting on 10 November 2022 (i.e., the period from 26 September 2022 - 9 November 2022, resulting with THB 4.45 per share) and applied a discount to the offering price approximately 10 percent



The purpose utilization of funds from capital increases are as follows:			
Order no.	Objective of Capital Increase	Value (Million baht)	Preliminary Timeline
1	Loan Repayment	120	Within February 2023
2	Capacity expansion (Calcium Oxide) at Huay Pa Wai, Saraburi, by building EOD Lime Kiln at Capacity 150 TPD (Kiln no.8) with the Biofuel system (Biofuel Project investment). The investment value is initially estimated at 180 million baht, partly funding by capital increase and credit facilities granted from financial institutions	90	Q1/2023(the periodical payment pertains to the progress of the project or until the budgeted capital is used up)
3	Working capital for business operation and investment as planned.	From the remaining proceeds after loan repayment and expansion investment (No 1 and No. 2)	Q1/2023 until the remaining capital is used up.
Total value in this Rights Offering not exceeding		300	

In addition, the Company publishes the final details of Agenda 2 and Agenda 3 of the Extraordinary General Meeting of Shareholders No. 1/2023 held on January 6, 2023, on the Company's website www.goldenlime.co.th at "Investor Relation's page" or access by the QR code to download the above publication from December 28, 2022, onwards



Please kindly be informed accordingly.

Yours faithfully,

Mr. Geza Emil Perlaki
Managing Director

