

-Translation-

BKK/RWI 023/2022

December 30, 2022

Subject Connected Transaction regarding Financial Assistance Provided
To The President
The Stock Exchange of Thailand

The Board of Directors' meeting of Rayong Wire Industries Public Company Limited ("RWI" or "The Company") No.5-2022 held on December 30, 2022 has approved the connected transaction by providing financial assistance in the form of loans to EMC Public Company Limited ("EMC"). The details are as follows:

List	Detail
1. Date of transaction	January 2023
2. Parties involved	
Borrower	EMC Public Company Limited ("EMC")
Lender	Rayong Wire Industries Public Company Limited ("RWI")
3. Relationship	RWI, which is a shareholder holding 11.58 percent of total paid-up shares of EMC
4. Details of loan limit	
Loan limit	30,000,000 baht (Thirty million baht)
Interest rate	5.50 percent
Lending period	6 months
Schedule of principal repayment and interest payment	Principal repayment is at the end of lending period and interest is paid at the end of each month
Collateral	1. Real estate with an appraised value not less than a loan. 2. Promissory note
Other borrowing terms	None
Conditions that may affect the rights of shareholders	None
Purpose of providing financial assistance	In order for EMC to use as working capital to bid for projects while waiting for payment from clients. RWI received higher returns than financial institution deposits.
Reason and Necessity	To use the reserves for future business expansion.

List	Detail
5. Source of funds utilization	The source of funds will be from the Company's internal cash flow.
6. Characteristics and scope of interests of connected persons in entering the transaction	It is a transaction between the Company and EMC, which has more than 10% of the same individual shareholders of the Company.
7. Directors having the interests abstained from voting in the Company's Board of Directors' meeting	None
8. Opinions of the Company's Board of Directors and the Audit Committee on this transaction	The Board of Directors of the Company has considered and is of the opinion that the transaction is sensible and generates a good return for the Company. EMC, which is a stable company including the interest rate, lending period, repayment, and other terms are appropriate and would receive a high return when compared to the market interest rate. In addition, the company also has collateral as a property with a value of at least less than the loan limit and promissory notes. Therefore, financial assistance is reasonable for increasing more yield and supporting the business operations of EMC. The Audit Committee has had no different opinion from the Company's Board of Directors
9. Different opinions of the Company's Board of Directors and the Audit Committee	None
10. Transaction size	Loans of 30,000,000 baht and interest payments of 825,000 baht in a total of 30,825,000 baht or 2.79% of the Net Tangible Assets ("NTA"). The transaction size is less than 3 percent of the net tangible assets ("NTA"). (3 percent of NTA as of the end of September 2022 equals THB 33.16 million). The transaction size is required an approval from the Board of Directors of the Company and a disclosure of the transaction to the SET.
11. Transaction size includes last 6 months	Before the connected transaction for the last 6 months, the company had no connected transaction with EMC Public Company Limited.

Please be informed for acknowledgement,

Sincerely yours,

(Miss Laphassarin Kraiwongwanitruong)

Director