

January 10th, 2023

To : Managing Director
The Stock Exchange of Thailand

Re : The Disposal of Investment in Vibharam's subsidiary

The board of directors of Ramkhamhaeng Hospital Public Co.,Ltd. conference No. 01/2023 held on January 9th, 2023 passed the following resolution concerning the disposal of Mahesak Hospital ordinary share in the amount of 2,068,800 shares at the price of baht 275 per share, totally baht 568,920,000. Detail of the transactions are as follows :

1. Date of transaction

With in March 2023

2. Parties involved

Buyer : Inter Medicare and Lab PLC.
Seller : Vibharam Hospital Company Limited. (The subsidiary of RAM)
Relationship between : --
buyer and seller

3. Total value of consideration

The payment will be made in cash for a total amount of baht 568,920,000 at selling day.

4. Basis used in determination of the value of consideration.

It is agreement between buyer and seller by negotiating price.

5. Financial Data of Mahesak Hospital

	Unit : million baht
	September30, 2022
Total Assets	212.67
Total Liability	118.83
Registered and Paid-up Capital	40.00
Shareholder's Equity	93.84
Total Revenue	238.15
Expenditure	176.63
Net Profit (loss) (baht)	54.27
Net Profit (loss) per share (baht)	13.57
Book Value per Share (baht)	23.46
Weighted Common Stock (share)	4,000,000

6. Share holding percentage of the company

Prior to dispose : 51.72 percent of the total issued and paid up capital of Mahesak Hospital.

Subsequent disposal : - none-

7. The expected benefits to the company.

The company will sell shares at suitable price and have profit from this transaction about 268.92 million baht.

8. The transaction is Disposal of Asset of Listed Companies, the size of the transaction is 1.44 % of total value of the consideration or received. The size of the transaction is below 15 percents and there is no newly issued share in return of payment. However, the company will report the transaction to the Stock Exchange of Thailand.

Method	Calculation	Transaction Size (%)
1) Asset Value Method (NTA)	$\frac{\text{NTA of the invested funds X proportion of the assets acquired}}{\text{Company's NTA}}$	0.002
2) Net Profit Method	$\frac{\text{New profit of the invested funds X proportion of the asset acquired}}{\text{The company's net profit}}$	0.013
3) Aggregate Value of Returns Method	$\frac{\text{Value of acquired assets}}{\text{Net value of the Company's assets}}$	1.44
4) Aggregate Value Securities Method	$\frac{\text{Number of shares issued to pay for assets}}{\text{All the Company's issued and paid-up shares}}$	Impossible to calculate as no shares were issued for the purchasd

9. Board's Opinion

The board of directors have opinion that it is suitable to dispose Mahesak Hospital share because the company can sell at suitable price and the company need cash for pay back to financial institution.

10. Opinion of the company's audit committee and for director while are different from the opinion of the board of director. (No)

Yours faithfully

(Dr. Chamnan Chanapai)

Managing Director