



Ref. META-MAI.001/2566

January 11, 2023

Subject The Disposal of partial ordinary shares in Pico Solution (Thailand) Company Limited

To President
The Stock Exchange of Thailand

Meta Corporation Public Company Limited (“**the Company**”) would like to inform that as on October 3, 2022, Nova Asia Company Limited (“**NOVA**”), a subsidiary in which the Company holds 99.99 percent of shares, and AQ Estate Public Company Limited (“**AQ**”) have signed a memorandum of understanding on investment (the “**MOU**”) in Pico Solution (Thailand) Company Limited (“**PICO**”), a subsidiary of the Company in which NOVA holds 99.99 percent of shares, operates in a provincial retail credit provision service which is under supervision and other loan provision. The purpose of the MOU is for due diligence and feasibility study of investing in the target company (PICO) whereby AQ has placed a refundable deposit of THB 49,250,000 to NOVA in due diligence. Which is scheduled to be effective according to the MOU until December 31, 2022.

The Company would like to inform that on December 30, 2022, the Board of Directors’ Meeting No.8/2022 resolved to approve NOVA to sell some of the ordinary shares held in PICO to AQ and/or its subsidiaries and approve the change of the refundable deposit that AQ has placed with NOVA pursuant to the MOU to be an investment in PICO ordinary shares since AQ wishes to change the refundable deposit to be an investment in shares. On December 30, 2022, NOVA reached an agreement and signed a Sale and Purchase Agreement of PICO ordinary shares with Allied Technologies International Company Limited, a subsidiary of AQ by selling 324,014 ordinary shares held in PICO, representing 10.80 percent, at the purchase price of THB 152 per share. The total value of the sale and purchase of shares is THB 49,250,128, which is a disposition of assets with transaction size of 14.32 percent according to the calculation method of the highest value based on the value of net tangible assets basis, which is less than 15 percent. The Company has considered the acquisition or disposition assets of the Company during the period of 6 months prior to the date on which the Board of Directors resolved to approve to enter into this transaction and the transaction size of the acquisition or disposition assets of the Company has not changed. Therefore, the Company is not required to disclose information under the Notification of the Capital Market Supervisory Board No.Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (as amended). In addition, the Company expects that the share sale and purchase will be completed within March 2023. After the sale of such



shares, there will be no change in control or no representative from AQ or its subsidiaries will take a position in PICO in any way.

Furthermore, the aforementioned transaction is not considered a connected transaction. Since the transaction was not made with a connected person according to the Notification of Capital Market Supervisory Board No.TorChor 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (as amended).

Please be informed accordingly.

Sincerely yours,

(Mr. Supasit Pokinjaruras)
Chief Executive Officer