

Ref. STPI. ADD. 003/2023

20th January 2023

Subject Subsidiary Establishment

To Directors and Manager
The Stock Exchange of Thailand

Whereas the Board of Director of STP&I Public Company Limited (the “Company”) convened the Board of Director Meeting No. 2/2023 on 20 January 2023, the Company has approved of subsidiary establishment of 3 companies. The company would like to inform that the company has proceeded to prepare for the registration of the establishment of such subsidiary. The details of subsidiary are as followed:

- 1. Name of Subsidiary** : ST Clean Planet Co., Ltd.
- Country of Registration** : Thailand
- Registered Date** : Processed by February 28, 2023
- Investment Objectives** : Holding Company
- Registered Capital** : 1,000,000 Baht (One Million Baht) consisting of common share 100,000 shares (One Hundred Thousand shares) at par 10 Baht (Ten Baht)
- | Shareholders | : | Name of Shareholders | Number | % |
|---------------------|----------|-------------------------------|----------------|----------------|
| | | 1. STP&I Public Co., Ltd. | 99,997 | 99.997 |
| | | 2. Mr. Choavalit Limpanich | 1 | 0.001 |
| | | 3. Lt.Jg. Kittti Junsangri | 1 | 0.001 |
| | | 4. Mr. Voraracha Promkhuntong | <u>1</u> | <u>0.001</u> |
| | | Total | <u>100,000</u> | <u>100.000</u> |
- Directors** : 1. Mr. Choavalit Limpanich
2. Lt.Jg. Kittti Junsangri
- Source of Fund** : Internally generated cash flow
- Benefits** : To expand the scope of investment and diversify the risk of the company's operations.
- Transaction Size** : This transaction size is not subject to disclosure of information under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, this transaction is not considered a connected

transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions.

2. Name of Subsidiary	:	ST Evolution Pte. Ltd.									
Country of Registration	:	Republic of Singapore									
Registered Date	:	Processed by February 28, 2023									
Investment Objectives	:	Holding Company									
Registered Capital	:	SGD 1,000 (One Thousand Singapore Dollars) consisting of common share 1,000 shares (One Thousand shares) at par SGD 1 (One Singapore Dollar)									
Shareholders	:	<table border="0"> <thead> <tr> <th style="text-align: left;">Name of Shareholders</th> <th style="text-align: right;">Number</th> <th style="text-align: right;">%</th> </tr> </thead> <tbody> <tr> <td>1. STP&I Public Co., Ltd.</td> <td style="text-align: right;">1,000</td> <td style="text-align: right;">100</td> </tr> <tr> <td style="text-align: right;">Total</td> <td style="text-align: right;"><u>1,000</u></td> <td style="text-align: right;"><u>100</u></td> </tr> </tbody> </table>	Name of Shareholders	Number	%	1. STP&I Public Co., Ltd.	1,000	100	Total	<u>1,000</u>	<u>100</u>
Name of Shareholders	Number	%									
1. STP&I Public Co., Ltd.	1,000	100									
Total	<u>1,000</u>	<u>100</u>									
Directors	:	<ol style="list-style-type: none"> 1. Mr. Choavalit Limpanich 2. Lt.Jg. Kitti Junsangri 									
Source of Fund	:	Internally generated cash flow									
Benefits	:	To expand the scope of investment and diversify the risk of the company's operations.									
Transaction Size	:	This transaction size is not subject to disclosure of information under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, this transaction is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions.									

3. Name of Subsidiary	:	ST Clean Planet (Asia) Limited
Country of Registration	:	Hong Kong Special Administrative Region of the People's Republic of China
Registered Date	:	Processed by February 28, 2023
Investment Objectives	:	Holding Company
Registered Capital	:	HKD 100 (One Hundred Hong Kong Dollars) consisting of common share 100 shares (One Hundred shares) at par HKD 1 (One Hong Kong Dollar)

Shareholders	:	Name of Shareholders	Number	%
		1. STP&I Public Co., Ltd.	100	100
		Total	<u>100</u>	<u>100</u>
Directors	:	1. Mr. Choavalit Limpanich		
		2. Lt.Jg. Kittit Junsangri		
Source of Fund	:	Internally generated cash flow		
Benefits	:	To expand the scope of investment and diversify the risk of the company's operations.		
Transaction Size	:	This transaction size is not subject to disclosure of information under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets. In addition, this transaction is not considered a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions.		

Please be informed accordingly

Sincerely Yours,

(Mrs. Atitaya Charnvirakul)

Corporate Secretary