

No 2301/002EN

January 25, 2023

Subject Notification on the Progress of Establishment of a Subsidiary

To Directors and Managers
The Stock Exchange of Thailand

Refer No 2212/023EN, December 12,2022, regarding the Establishment of a new Subsidiary Company

According to the resolutions of the Board of Directors' Meeting of Ubis (Asia) Public Company Limited (the "Company") No. 6/2022, held on December 12,2022, which approved the establishment of a new subsidiary company.

The Company would like to inform that the establishment of a subsidiary has been registered with the Department of Business Development Ministry of Commerce on January 25, 2023 with details as set below:

Company Name	:	KRITTANAN HOLDING Co., Ltd.
Type of Business	:	Holding Company
Objective of Investment	:	Generate more income from main business of company
Registered Capital	:	5 0 ,000,000 Baht, Capital share 500,000 shares at par value 100 Baht (paid up 50 Baht per share)
Source of Funds	:	Funds received from the capital increase by offering newly issued ordinary shares to existing shareholders in proportion to their shareholding (Right Offering) in accordance with the resolution of the Extraordinary General Meeting of Shareholders No. 1/2021 held on December 3, 2021.
Board of Directors	:	Consist of 4 Directors as follows; Name <ol style="list-style-type: none">1. Mr. Piyakun Kritayanutkul2. Ms. Chutima Chubthaisong3. Mr. Nophadon Kitayanugul4. Ms. Kanchana Vongratanakulthon
Shareholding Structure	:	Consist of 4 Shareholders as follows;

List of Shareholders	Number of Shares	Shareholding Proportion (%)
Ubis (Asia) Public Company Limited	499,997	99.9994
Mr. Piyakun Kritayanutkul	1	0.0001
Ms. Chutima Chubthaisong	1	0.0001
Mr. Nophadon Kitayanugul	1	0.0001
	500,000	100.00

Characteristic and Size of :
the Transaction

The establishment of subsidiary company is considered to be an acquisition of assets of the Company. According to the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets (as amended), but is considered an asset acquisition in accordance to the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551 Re: Rules on Significant Transaction that is deemed as an Asset Acquisition or Disposition of Assets (as amended) and Notification of the Board of Governors of the Stock Exchange Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets B.E. 2547 (as amended) (collectively referred to as “**Acquisition or Disposition Notifications**”). The maximum transaction size is 4.04% based on the total value of consideration, which is the maximum transaction size calculated from the consolidated financial statements of the Company that has been reviewed by the Certified Public Accountant as of September 30, 2022. The transaction size is considered an asset acquisition transaction with the transaction size less than 15% and the Company has no other asset acquisition transactions that occurred during the past 6 months prior

to the date of entering into the transaction. Therefore, it is not considered a transaction that requires disclosure under the Acquisition or Disposition Notifications.

Please be informed accordingly.

Sincerely yours,

(Mr. Pruetthipong Tharaphimaan)

Authorized Person to Disclose