

No. Tapac 3/2023

Date : January 30, 2023

Subject : Explanation about TAPACO Plc.'s Financial Performance of Year 2022 Ended October 31, 2022

To: The Director and The President of The Stock Exchange of Thailand

According to TAPACO PUBLIC COMPANY LIMITED and its subsidiary ("TAPAC") were prepared and submitted its reviewed consolidated financial statement of Year 2022 ended of October 31, 2022 to The Stock Exchange of Thailand, TAPAC would like to provide additional explanation in regard to its financial performance of Year 2022 in which it has total net Profit of 110.529 Million Baht, increase from the same period of last year at 737% which was 13.205 Million Baht. This was due to and the details are as follows:

1. TAPAC and it's subsidiary net sales and services income of Plastic Parts, Mold, Sales from Retails Business and Sales of Land in Thailand and Sweden by subsidiary are in amount of 1,333.73 million baht, increase from the same period of last year at 0.42% which was 1,328.16 Million Baht (Decrease from Mold Business and Retails of Cosmetic Business only). Gross Profit Margin is at 16.12%, increase from the same period of last year which was 15.69%. This is due to increase of Sales on plastic business.
2. C4Hus AB Properties Business Revenue is at 1,331.11 Million Baht, increase from the same period of last year at 1.70% which was 1,308.86 Million Baht.
3. TAPAC recognize of Share of Profit in Associated in the amount of 103.755 Million Baht. This is due to Sale of Shares in Premier Tank Corporation Thailand Plc (PTC).
4. The Auditor's Qualified Opinion is only for Retail of Cosmetic Business. This is due to insufficient of man power and information. Anyway the last branch of this business closed on November 2022 and The Company is taking action to investigate Account Receivable, Account Payable, etc that effect to Revenue & Cost that plan to finish within end of April 2023.

Yours Faithfully,

Mr. Soros Tangnaitham  
Managing Director