



Safari World Public Company Limited

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No. 006 /2023

Date 14 February 2023

Re: Notification of the resolutions of the Board of Directors' meeting regarding the entering into the connected transaction

To: Board of Governors and the President
The Stock Exchange of Thailand

The Board of Directors Meeting of Safari World Public Company Limited (the "Company") No. 1/2566 on 13 February 2023 resolved that the Company and its subsidiaries shall be able to accept loan from the director and the executive of the Company for using as revolving fund in the business of the Company and its subsidiaries from 1ST March 2023 to 28th February 2025 for a total of 100 million THB. with details of the said occurrence of the occipital as per the connected transaction attached.

Please be informed accordingly.

Respectfully Yours,

-Apar Kewkacha-

(Mrs. Apar Kewkacha)

President



Safari World Public Company Limited Information of Related Parties Transaction
Regarding the Financial Assistance from the Company's Directors

According to the Board of Directors Meeting of Safari World Public Company Limited (the “Company”) No.2/2565 on 28th February 2022 resolved that the Company and its subsidiaries shall be able to accept loan from the director and the executive of the Company and/or from other directors and executives from Kewkacha’s family for using as revolving fund in the business of the Company and its subsidiaries for a total of 100 million THB expires on February 28, 2023.

The Board of Directors Meeting of the Company No.1/2566 on 13 February 2023 resolved that the Company and its subsidiaries shall be able to accept loan from the director and the executive in Kewkacha Family in the total amount of 100 million THB for 2 years, consisting of short-term loans (not exceeding 1 year) in the amount of 30 million THB at an interest rate of 7.50% per year and long-term loans (2 years) in the amount of 70 million THB at an interest rate of 11.0% per annum, equal to the interest rate that the connected person has borrowed from other sources and brought the its subsidiaries to borrow.

Such transaction is the related parties transaction according to Notification of Capital Market Supervisory Board TorChor 21/2551 regarding Rules on Connected Transactions dated on 31st August 2008. (including the Amendments) and the Notification of the Boards of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, B. E. 2546 dated on 19th November 2003 (including the Amendments) with transaction size value more than 1 million THB but less than 20 million THB. Therefore, the Company needs to disclose the information to the Stock Exchange of Thailand in the details below.

1. **Date of Transaction** 1ST March 2023 to 28th February 2025

2. **The Related Party and the Relationship with the Company**

Borrower: Safari World Public Company Limited (the “Listed Company”) and/or
 Phuket FantaSea Public Company Limited (the “Subsidiary” The Listed Company hold 99.92
 percent of the shares)

Lender: Directors and executives from Kewkacha’s family (director, executive and major
 shareholder of the Company)

3. **The Transaction Overview**

The Company and its subsidiaries have received loans without the collateral from directors and executives of the Company repay when notified for 2 years period from 1ST March 2023 to 28th February 2025 in the total amount of 100 million THB, at an interest rates of 7.50% per year or a maximum of 11.00% per year, equal to the interest of the loan that the related person and business has borrowed from other loan sources.

The Loan from the Company's directors and executives as above is a contingency solution to the liquidity problem. Due to business operations that have not yet returned to normal situations. In addition, the Company and its subsidiaries are unable to repay the loan debt and therefore have to extend the repayment period of such loan.

4. **The Total value of Reciprocation and the size of Related Parties Transaction**

From the loan limit not more than 100 million THB, consisting of short-term loans (not exceeding 1 year) in the amount of 30 million THB at an interest rate of 7.50% per year (interest throughout the contract not exceeding 2 million THB) and long-term loans (2 years) in the amount of 70 million THB at an interest rate of 11.0% per annum (interest throughout the contract not exceeding 15.74 million THB), the maximum of transaction is 17.74 million THB. The consummated value of such related transactions is equal to 0.89 of the Company's value of Net Tangible Assets (NTA) which has the total value at 1,987,480,840 THB (according to the report of the Year financial statement ended on 30 September 2022). Such transaction has the value more than 0.03 percent but less than 3% of the NTA. Therefore, the Company needs to disclose the information to the Stock Exchange of Thailand.

5. **Directors which has special interest and/or directors which are the related person.**

The Board of Directors Meeting of the Company No.1/2566 on 13 February 2023 approved that the Company and its subsidiary shall receive loans from the directors and executives from Kewkacha's family. Therefore, to ensure transparency in voting, directors whose named in above which have special interest including related persons had temporary left the meeting and did not vote for the independently vote and consideration.

Directors whose attend the meeting and consider the related parties transactions are consisted of (1) Mr. Narong Chulajata (Chairman and Independent Director) (2) Mr. Sumate Sangsiri (Independent Director and Chairman of Audit Committee) (3) Mr. Dej Namsirikul (Independent Director and Audit Committee) (4) Mrs. Pensri Chaichatchawal (Independent Director and Audit Committee) (5) Mr .Sompas Nilphan (Independent Director and Nomination and Remuneration Director) (6) Mr. Suwit Laohapolwattana (Director) (7) Mr. Thongrob Dan-Ampai (Independent Director) (8) Mr. Bhakorn Makarananda (Director)

6. **The opinion of Company's directors regarding the transaction and the expected benefit for the Company**

Directors (not included directors whose have special interest) and the Audit Committees are of the opinion that this transaction is reasonable and necessary to provide the fund for the Company's and its subsidiary's liquidity during the period of the business operations have not returned to normal situations from the impact of COVID-19 which the Company and its subsidiary are not able to source other fund in such a limited period. Therefore, directors and the Audit Committees found it reasonable, beneficial to the group of companies without any wrongful transferring of benefit between related parties and have resolved that the Company and its subsidiaries are able to accept the loan from directors and executives.

7. **Differences of the opinion of the Audit Committees and/or Directors to the Board of Directors in Article**

-None-
