

TMD 001/2023

15 February 2023

Subject : Establishment of a new subsidiary

Attention : President

The Stock Exchange of Thailand

Mida Assets Public Company Limited to informed the resolutions of the Board of Directors' Meeting

No. 1/2023, Resolved as following:

Approved to establishment of a new subsidiary, Details as follows :-

Subsidiary name	KK Aesthetic Company Limited
Date of the transaction	February 15, 2023
Objectives	Entrepreneurship, providing comprehensive beauty services
Registered capital	10,000,000 Baht (Ten Million Baht) Divided into ordinary shares 1,000,000 shares with a par of Baht 10 per share.
Shareholding	Consist of 4 Shareholders as follows :-

List of Shareholders	Number of Shares (shares)	Shareholding Porportion (%)
Mida Assets Public Company Limited	509,998	50.98%
Mr.Chinpaphat Phanuwanchsakul	490,000	49.00%
Mr. Sorasak leosivikul	1	0.01%
Mrs. Roongrawee Impongpaition	1	0.01%
Totaling	1,000,000	100.00%

Source of Fund

Company's working capital

Benefit

Sharing profit KK Aesthetic Company Limited in the future

This transaction is considered as the assets acquisition transaction according to the Notification of the Capital Market Supervisory Board No. Tor Chor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposition of Assets and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets BE 2547 (2004) ("Acquisition and Disposition Notifications"). The maximum transaction size is 0.05% based on the total value of consideration, which is the maximum transaction size calculated from the consolidated financial statements of the Company that have been reviewed by the Certified Public Accountant as of 30 September 2022, which is considered as the transaction with the value of less than 15 percent of the total assets of the company. Therefore, the Company is not obliged to disclose information according to the Notification of Acquisition or Disposal of Assets. In addition, this transaction is not considered to be a connected transaction of listed company according to the Notification of the Capital Market Supervisory Board in category of connected transaction.

Please be inform accordingly

Best Regards,

(Mrs Roongrawee lampongpaition)

Deputy Managing Director