



No. SorNorBor.2023/0007

15 February 2023

Subject: Progress on Purchase of Assets of Dhara Dhevi Hotel Co., Ltd. and A.P.K. Development Co., Ltd. from Public Auction (No. 2)

To: President
The Stock Exchange of Thailand

On 6 February 2023, Inter Far East Energy Corporation Public Company Limited (the "**Company**") had informed the information of the purchase by Inter Far East Thermal Power Company Limited ("**I Thermal**"), the Company's subsidiary, of the land and buildings of Dhara Dhevi Hotel Co., Ltd. and A.P.K. Development Company Limited ("**Auction Properties**") from the public auction held by the Chiangmai Legal Execution Office for the Civil Court's Red Case No. BhorBor 2123/2561 and No. BhorBor 2124/2561 and, on 10 February 2023, the Company had disclosed the information memorandum regarding asset acquisition of Inter Far East Thermal Power Co., Ltd. for the Purchase of Dhara Dhevi Hotel Co., Ltd. and A.P.K. Development Co., Ltd. through the SET's information system. The payment of the remaining purchase price was due on 13 February 2023..

The Company would like to notify that, on 13 February 2023, I Thermal as the purchaser had filed a request to extend the payment term of the remaining purchase price of THB 1,143,220,000 in the Civil Court's Red Case No. BhorBor. 2124/2561 for a period of 3 months meanwhile place the additional deposit of THB 228,644,000. The execution officer had considered I Thermal's request and determined that it is believable that I Thermal has its intention to purchase the Auction Properties and is capable to pay the remaining purchase price of THB 914,576,000 and Global One Asset Management Co., Ltd., the secured creditor under the court's order, did not object to the request to extend the payment term of the remaining purchase price, and, due to the necessity circumstances, the execution officer approved to extend the payment term for a period of 3 months from 11 February 2023, to be due on 11 May 2023. However, the payment of the remaining price by I Thermal's right as the secured creditor in the Red Case No. BhorBor.2123/2561 has not yet finalized, the Company shall update the further information to the Stock Exchange of Thailand.

Please be informed accordingly.

Yours sincerely,

(Mr. Thavich Taychanavakul)

Chief Executive Officer

