



บริษัท กรุงเทพโสภณ จำกัด (มหาชน)
KRUNGDHEP SOPHON PUBLIC COMPANY LIMITED
ทะเบียนเลขที่ 0107537002435

Doc.No. 9/2566

15 February 2023

Ref. Explanation for Profit and Loss for the Year 2022

Attention: The President of The Stock Exchange of Thailand

The Operating Results of Krungdhep Sophon Public Company Limited and Subsidiaries for the Year 2022:

Q4/2022 compared to Q3/2022

Total Revenue was Baht 82.0 million higher than the previous period Baht 3.3 million or 4.3% due to increase in storage fee Baht 3.3 million, Rental Income increase Baht 0.3 million (More space occupancy rate), Lower Wharfage Services Baht 0.3 million and total expense was Baht 51.9 million higher than last period Baht 1.3 million mainly came from

Cost of sales and services increased Baht 0.6 million due to increase in labor cost. Selling and administrative expenses decrease Baht -0.3 million and director remuneration increase Baht 0.9 million.

Net Profit was at Baht 24.1 million higher than previous quarter Baht 1.7 million or 7.6%

Q4/2022 compared to Q4/2021

Total Revenue was Baht 82.0 million which over the same period last year Baht 7.2 million or 9.6% mainly came from Storage Fee increase Baht 7 million, Rental Income increase Baht 1 million, Wharfage Services increase Baht 0.2 million and other income decrease Baht -1 million

Total Expenses in Q4'2022 equal to Baht 51.9 million which increase Baht 5.3 million from the same period last year due to cost of sales increase such as labor cost. Selling and administrative expenses increase Baht 3.8 million mainly came from more land and property tax paid.

Net Profit was at Baht 24.1 million which higher than the same period last year Baht 2.0 million or 9%.

Operating results for the Year 2022 compared to those of last year

2022 Revenue was Baht 315.7 million which less than the same period last year Baht -22.2 million or -6.6% mainly came from

In 2022, no more revenue from the Government Saving Bank Project (which ended in Jun'2021) revenue decreased Baht -31.2 million. While Storage Fee increase Baht 7 million, Rental Income increase Baht 1.9 million, Wharfage Services increase Baht 2.2 million, Sales supplies increase Baht 0.8 million and other income decrease Baht -2.9 million. As a results, total revenue decrease Baht -22.2 million



บริษัท กรุงเทพโสภณ จำกัด (มหาชน)

KRUNGDHEP SOPHON PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537002435

Total Expenses was Baht 202.6 million which decrease Baht -18.5 million or -8.4% due mainly from

1. Cost of sales and services decreased Baht -19.2 million as follows.
 - Government Saving Bank Project ended in Q2'2021 which dramatically reduce project staff cost.
2. Selling and administrative expenses increased Baht 2 million due to pay more Land and Property Tax.
3. Finance Cost reduce Baht 1.3 million due to all loan for project warehouse 4 construction was settled on 18 Mar'2022.

2022 Net Profit was at Baht 90.8 million which lower than the those of last year Baht 2.2 million or -2.4%.

Yours truly,

(Mr. Chanchai Lamyordmakpol)

Managing Director