



THORESEN THAI AGENCIES

PUBLIC COMPANY LIMITED

REG. NO. 0107537002737

Ref. No. COR: EL23003e/se

16 February 2023

Subject: Joint Investment in a New Subsidiary Company

To: The President of the Stock Exchange of Thailand

Thoresen Thai Agencies Public Company Limited (“**TTA**” or the “**Company**”) would like to inform that Asia Infrastructure Management (Thailand) Company Limited (“**AIM**”), a subsidiary of the Company holding 89.40 percent of the total issued and paid-up shares directly, has jointly invested in a new subsidiary company, details of which are as follows:

Name of the Subsidiary	: Asia Infrastructure (Cambodia) Co., Ltd. (“ AIC ”)
Country of Incorporation	: Cambodia
Date of Incorporation	: 25 January 2023
Date of Capital Payment	: 13 February 2023
Type of Primary Business	: Real estate business with own or leased property
Registered Capital	: KHR 20,000,000 (Twenty million Cambodian Riel) Divided into 1,000 ordinary shares, with a par value of KHR 20,000 per share.
Issued and Paid-up Capital	: KHR 20,000,000 (Twenty million Cambodian Riel)
Holding Proportion of the total issued and paid-up shares	: 1. AIM held 49 percent 2. Mr. Yun Buncin held 49 percent 3. Mr. Chea Sochitra held 2 percent
Source of Fund	: Internal cash accruals of AIM
Board of Directors’ Structure	: Representative of AIM 5 persons of the total 5 directors

The aforementioned transaction is not a connected transaction, and the transaction size is not regarded as a material transaction that requires any disclosure under regulations on acquisition and disposition of assets of the listed companies. However, this is a report that a listed company acquires of an investment in another company, which results in that other company becoming to be a subsidiary company of the listed company. Therefore, this transaction results that AIC is a subsidiary of TTA through AIM.

Please be informed accordingly.

Yours faithfully,

Thoresen Thai Agencies Public Company Limited

Authorized persons to report the Company’s information

(Mr. Chalermchai Mahagitsiri)
Director, President and
Chief Executive Officer

(Mr. Katarat Suksawang)
Chief Financial Officer