



No. KDH.003/2023

February 16, 2023

Subject: Management Discussion and Analysis for year 2022
Attention: President of the Stock Exchange of Thailand
CC: The Securities and Exchange Commission

According to Thonburi Medical Centre Public Company Limited (Formerly name "Krunghon Hospital Public Company Limited") has submitted Financial Statements for the year ended December 31, 2022 which were reviewed by the Independent Auditor and the Audit Committee. The company would like to report the operating results as follows:

Operating results for the year ended December 31, 2022 -

In 2022, net profit amounted Baht 81.0 million, increasing Baht 43.3 million or 114.8 percent with mainly these followings:-

Revenue : Total revenue increased from the year 2022 with the amount Baht 317.6 million from

- Increment from outpatient revenue, Baht 39.0 million or 9.7 percent and inpatient revenue increased Baht 272.0 million or 77.7 percent. Since COVID-19 pandemic in 2022 periodically, COVID-19 test services and Acute Respiratory illness clinic had been served continuously from Medicine department. In term of inpatient revenue increased from Cosmetic surgery both in Thai and foreigners after COVID-19 released, including travelling policies relief.

Expenses : Total expenses increased from year 2021 with the amount Bath 262.8 million from

- Increasing from medical cost Baht 130.3 million, 23.8 percent because of physician, personnel fee, medical supplies including medicine, COVID-19 vaccine and repair and maintenance - medical equipment aligned with income up. Administrative expenses increased from referral fee with 94.0 million baht in line with a number of patients.

Please be informed accordingly.

Yours Sincerely,

(Mr. Nivat Jeegungwal)

Authorized to sign on behalf of the company

Thonburi Medical Centre Public Company Limited