



GIFT66/23006

February 16, 2023

Subject : Clarification for the operating results for the year 2022

Attention : President

The Stock Exchange of Thailand

Gratitude Infinite Public Company Limited (The Company) would like to clarify the operating results for the year 2022 that have changed more than 20% from the year 2021 as follows:

The company has revenue from sales for the year ended December 31, 2022 in the amount of 112.62 million baht and total income in the amount of 118.95 million baht compared to the same period last year. There was a decrease in sales income of 55.33 million baht, or 32.95 percent, and total income decreased by 53.00 million baht, or 30.83 percent.

The main reason for the decrease in sales revenue, total income and net profit due to the decrease in the main product groups and the overall economic situation in which customers' demand for products decreased and the liberalization of the market for alcoholic products make more competitors in the market as a result, price competition caused the company to reduce the gross profit ratio in order to maintain the revenue.

Please be informed accordingly,

(Miss Orraphin Phothisit)

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