



บริษัท เอส เอ็น ซี ฟอर्मอร์ จำกัด (มหาชน)

SNC FORMER PUBLIC COMPANY LIMITED

Ref: SNC004/2023

17 February 2023

Subject: The 2022 Operating Results

To: The Director and Manager of the Stock Exchange of Thailand

	AUTO		OEM		EA PART		OTHER		TOTAL	
	Y22	Y21	Y22	Y21	Y22	Y21	Y22	Y21	Y22	Y21
Revenue	946	850	14,447	11,121	3,678	3,427	-	-	19,071	15,398
Operating profit	68	71	593	443	361	328	-27	-24	995	818
%Operating profit	7%	8%	4%	4%	10%	10%	-	-	5%	5%
Financial costs									-110	-70
Income tax expenses									-134	-98
Profit for the period									751	650
Non-controlling interests									-24	-14
Profit to Owners of the Company									727	636

1. AUTOMOTIVE

1.1 Revenue increased by Baht 96 million due to the production for the new models and the selling price adjustment in accordance with the cost of material increased.

1.2 Operating profit decreased by Baht 3 million. Increase in revenue came from price competition.

2. OEM

2.1 Sale increased Baht 3,326 million due to: 1) increase in Air-conditioner orders 2) increase in Heat Pump orders for water heater and 3) Thai Baht is depreciated compared with the previous year.

2.2 Operating profit increased by Baht 150 million due to the increase in revenue.

3. ELECTRICAL APPLIANCE PARTS

3.1 Revenue increased by Baht 251 million due to the selling price adjustment in accordance with the cost of material increased and the increase in the orders.

3.2 Operating profit increased by Baht 33 million due to the increase in revenue.

4. Financial costs increased by Baht 40 million due to increase in loans from financial institutions for investment and working capital.

5. Income tax expense was Baht 134 million. The effective tax rate was 15%.

6. Net profit of Baht 727 million, equal to earnings per share of 2.01 Baht/share.

Yours Faithfully,

Mr.Rattapoom Nuntapatawee
Senior Managing Director