



บริษัท เมโทรซิสเต็มส์คอร์ปอเรชั่น จำกัด (มหาชน)

Metro Systems Corporation Public Company Limited

400 ถนนเฉลิมพระเกียรติ ร.9 แขวงหนองบอน เขตประเวศ กรุงเทพมหานคร 10250 โทร: +662 089 4000 แฟกซ์: +662 726 2630
400 Chalamprakit Rama 9 Road, Nong Bon, Prawet, Bangkok 10250 Tel: +662 089 4000 Fax: +662 726 2630

SCO 008/2023

February 20, 2023

Subject: Clarify the Company's operation results of the year ended December 31, 2022

To: Director and manager of the Stock Exchange of Thailand

Metro Systems Corporation Public Company Limited would like to clarify the operation results of consolidated financial statements for the year ended December 31, 2022 as follows;

Items	2022	2021	Variance	
	MB	MB	MB	%
Revenue from Selling & services	9,368	7,199	2,170	30.1%
Gross profit	1,203	1,060	143	13.5%
Other Income	83	64	19	30.5%
Selling & Administrative Expense	947	920	27	2.9%
Other Profit (Loss)	-25	12	-36	N.A.
Reversal of Impairment Loss (Impairment Loss) from TFRS 9	0.5	42	-41	-98.9%
Net Profit	245	197	48	24.1%

In the year 2022, the company had revenue from selling and services in the amount 9,368 million baht increased 2,170 million baht or 30.1% from the same period of the previous year. Mainly due to revenue type hardware and software increased from the large project with investment in sever and hardware computers and software as Thai economic had been recovery in more investment projects. As a result, the company had been the gross profit of 1,203 million baht which increased in the amount of 143 million baht or 13.5%. Gross profit margin was 12.8% which decreased from the same period of the previous year derived from competitive environment increasing in IT industry.

The company had other income in the amount of 83 million baht, which increased in the amount 19 million baht, mostly from actual gain on the exchange rate. Meanwhile, the company had other loss in the amount of 25 million baht from unrealized profit on exchange rate that the company had foreign exchange forward contracts.

The company had selling and administrative expenses were 947 million baht, which increased in the amount of 27 million baht. Mainly from selling expenses increased in the amount of 13 million baht, which corresponds to the increased in revenue and administrative expenses increased in the amount of 15 million baht, Mainly from employee expense.

Moreover, the company had a reversal of Impairment loss determined in accordance with TFRS 9 by 1 million baht which resulted in expense decreased by 41 million baht from the year 2021, which the company had a reversal of Impairment loss from received debt payment from one of the company's debtors.



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From all the factors mentioned above, in the year ended of 2022 the company had net profit in the amount of 245 million baht, increased by 24.1% from the same period of previous year.

Please be informed accordingly.

Yours Sincerely,

Metro Systems Corporation public Company Limited

(Miss Sumateta Jitsiripol)

(President of Accounting Financial and Administration Group)