



MPIC/002/2023

- Translation -

20th February 2023

Subject: Submit the Year End Financial Statement ended 31st December 2022 and clarification for the change of operating result more than 20%

Attention: The President of the Stock Exchange of Thailand

M Pictures Entertainment Public Company Limited (“the Company”) would like to submit the Year End Financial Statement ended 31st December 2022 which was audited by the authorized auditor of PricewaterhouseCooper ABAS Co., Ltd. and approved by the Board of Directors of the Company on meeting No.1/2023 held on 20th February 2023, and also clarify the change of operating performance of the company more than 20% as follow:

Revenue

Total Revenue of the Company and subsidiaries for the year ended 31st December 2022 when comparing with the previous year in the same period increased from THB 159.97 million to THB 284.71 million in amount of THB 124.75 million or 77.98%. The main reasons are from increasing in the movie production income and various of film rights distribute channels other than theaters.

Cost of sales and services

Cost of sales and services of the Company and subsidiaries for the year ended 31st December 2022 when comparing with the previous year in the same period increased from THB 102.96 million to THB 170.84 million in amount of THB 67.88 million or 65.93% from movie production cost and film rights cost which consistent with the revenue.

Selling and Administrative Expenses

Selling and Administrative Expenses of the Company and subsidiaries for the year ended 31st December 2022 when comparing with the previous year in the same period increased from THB 71.18 million to THB 81.19 million in amount of THB 10.01 million or 14.07% mostly because of the company investing in script development, nevertheless sales and services to revenues ratio for the year ended 31st December 2022 and the year ended 31st December 2021 were 28.52% and 44.50%, respectively.

Net Profit/Loss Company’s operation

Net Profit/Loss of the Company’s operation for the Year ended 31st December 2022 when comparing with the previous year in the same period increased from net losses in amount of THB 20.82 million to net profit in amount THB 24.97 million or increased THB 45.77 million or 220.06% because of the reasons described above.

Please be informed accordingly.

Yours sincerely,

- Signed -

(Ms. Thitapat Issarapornpat)

Director and Acting on behalf of Company Secretary