



บริษัท สทโมเสกอุตสาหกรรม จำกัด (มหาชน)
THE UNION MOSAIC INDUSTRY PUBLIC COMPANY LIMITED

ทะเบียนเลขที่ 0107537000777 (เดิม บมจ.324) Registration No. 0107537000777
65 อาคารชานาญ เพ็ญชาติ บิสิเนสเซ็นเตอร์ ชั้น 29 ถนนพระราม 9 ห้วยขวาง กรุงเทพฯ 10320
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UMI 003/2566

February 21st 2023

Subject: Clarification of the Company's operating results and subsidiaries for the year 2022

Dear Directors and Managers
Stock Exchange of Thailand

The Union Mosaic Industry Public Company Limited would like to submit the consolidated financial statements for the year 2022 ending on December 31, 2022, which have been audited by the certified auditors and approved by Board of Director. The results of operations are according to the consolidated financial statements for the year 2022 which compared to the same period of the previous year as following:

Total revenue from sales was 2,658 million baht, an increase of 206 million baht or 8% from launching product as well as the development in the INNOVATIVE TILES, including an increase in selling prices due to the cost of sales increased by 16 percent, from gas price which is the main energy cost increased 63 percent, as a result, the gross profit margin decreased by 5 percent from 24 percent to 19 percent. Other income increased by 356 million baht from profit from buying debt restructuring. Distribution costs increased by 27 million baht from delivery costs, administrative expense decreased by 50 million baht due to strictly control expenses. Finance costs decreased by 40 million baht. Corporate Income tax expense increased by 68 million baht from profit from buying debt restructuring. As a result, the net profit attributable to shareholders of the company was 119 million baht, an increase of 194 million baht.

Total assets of the Company and its subsidiaries as of December 31st, 2022, amounted to 2,718 million baht, decrease of 146 million baht or 5% from the end of 2021, as a decrease in cash and cash equivalents of 158 million baht from buying debt restructuring, trade accounts receivable and other receivables, increased by 85 million baht according to the increase in sales. The net inventories increased by 67 million baht. Property, plant and equipment, net decreased by 144 million baht from depreciation.

Total liabilities of the Company and its subsidiaries as of December 31st, 2022, amounted to 1,386 million baht, a decrease of 279 million baht or 17% from the end of 2021, an increase in bank overdrafts and short-term loans from financial institutions 10 million baht. Long term Loan from financial institutions decreased by 60 million baht from debt repayment. Accounts payable and other payables increased by 103 million baht. Liabilities under the debt restructuring decreased by 387 million baht due to acquisition of the parent company's debt. Other current liabilities decreased by 9 million baht.

Shareholders' equity as of December 31st, 2022 amounted to 1,332 million baht, an increase of 133 million baht from the annual profit.

Please be informed accordingly.

Yours Sincerely,

(Mr.Sutin Youthanavaraporn)
Managing Director
The Union Mosaic Industry Public Company Limited