



บริษัท ยูเนียนพลาสติก จำกัด (มหาชน)
UNION PLASTIC PUBLIC COMPANY LIMITED

คุณธรรม คุณภาพ คุณประโยชน์
กลุ่มสหยูเนียน

11/1 ซอยเสรีไทย 62 แขวงมีนบุรี เขตมีนบุรี กรุงเทพฯ 10510 โทรศัพท์ 02-517-0109-14 โทรสาร 02-517-0529
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22 February 2023

Subject : Notification of the Board of Directors' Meeting No. 2/2023
(Related Party Transaction)

To : President, The Stock Exchange of Thailand

The Resolution of the Board of Directors' Meeting of Union Plastic Public Company Limited (UP) No.2/2023 held on 22 February 2023 at 10.00 a.m. at the Meeting room 8th floor of Saha-Union Building No. 1828 Sukhumvit Road, Phrakhanong Tai, Phrakhanong, Bangkok, The resolution approval for related parties transaction by giving the Union Zojirushi Co.,Ltd (UZ) rent some area in company area at 11/1 Soi Serithai 62, Minburi , Bangkok. Details are as follows.

1. The date for issued : Within March, 2023
2. Characteristics of the leased assets and Lease :
Rental of some unused space, 296.30 square meters of leased space for parking.
The contract with a period of 1 year (start at 1 March 2023 to 28 February 2024) Rental rate is baht 29 per square meters per month and pay monthly rent 8,592.70 per month.
3. The objective and advantage of making the transaction :
To obtain economic benefits from unused assets and help to maintain the condition of the rental place in normal condition and in the best interests of the Company.
4. Rental pricing criteria total value of consideration and size of the transaction :
Rental rate determination considering the area nearby and the fair market price that accepted from the both parties. The total rent is baht 103,112.40 Transaction value calculate is 0.02 % of net tangible assets as of 30 September 2022 is baht 537,123,392.64
5. Connected Persons, Relationships and Characteristics of related item :
 - Union Plastic Public Company Limited (UP) and Union Zojirushi Co., Ltd (UZ) have major shareholders and common directors.

Connected Persons	Union Plastic Public Company Limited (UP)		Union Zojirushi Co., Ltd (UZ)	
	Position	Shareholding (%)	Position	Shareholding (%)
Saha-Union Public Company Limited (SUC)	Shareholder	49.52	Shareholder	51
Mrs. Chantorntree Darakananda	Director	-	Director	-
Mr. Vacharaphong Darakananda	Director	-	Managing Director	-

6. Nature and Size of Connected Transaction :

- Be the connected transaction of category 3 which be the short term of rental property. The contract period is not more than 3 years. The value of the transaction is baht 103,112.40 , the transaction size is 0.02 % of NTA.
- The company has entered transaction during the past 6 months, which be in category 3 of rental property, the total value of the transaction is Baht 10,571,443.20, the total transaction size is 1.96% of NTA. Then when combined with this related parties transaction, the total transaction value is Baht 10,674,555.60, the total transaction size is 1.98% of NTA.
- The value of the transaction is more than 1 million baht but less than 20 million baht or more than 0.03% but less than 3% is a medium-sized transaction. The company must asking for the approval from the Board of Directors and also disclose information to the Stock Exchange of Thailand.

7. Opinion of the Audit Committee and the Board of Directors :

Both connected transactions are reasonable, rental prices are fair and acceptable for the both parties and also making additional income to the company.

8. As following in the agenda of the meeting with consideration of connected transaction, Directors who qualify as related persons under Article 5 have no right to vote and did not attend the meeting.

Please be informed accordingly

Yours sincerely,

-Signature-

Mr.Suthin Phadetpai

Managing Director

