



บริษัท ฮั่วฟงรับเบอร์ (ไทยแลนด์) จำกัด (มหาชน)
HWA FONG RUBBER (THAILAND) PUBLIC COMPANY LIMITED

February 22, 2023

At Hor-For 0036/2566

Subject Notification of the performance of year 2022

Attn Directors and Manager, The Stock Exchange of Thailand

The Company would like to notify the performance as financial statement for the year ended December 31, 2022, summarized as follows:

| (Unit : Million Baht) | Year 2022 | Year 2021 | Change | % |
|---------------------------------|-----------|-----------|---------|---------|
| Revenue from sales | 3,411.75 | 3,426.80 | -15.05 | -0.44% |
| Cost of goods sold | 2,864.86 | 2,743.85 | 121.01 | +4.41% |
| Gross profit | 546.89 | 682.95 | -136.06 | -19.92% |
| Gross profit margin (%) | 16.03% | 19.93% | | |
| EBITDA | 548.00 | 661.81 | -113.81 | -17.20% |
| Net profit | 361.58 | 460.88 | -99.30 | -21.55% |
| Net profit margin (%) | 10.60% | 13.45% | | |
| Basic earnings per share (Baht) | 0.55 | 0.70 | -0.15 | -21.43% |

The Company and its subsidiaries performance of the year 2022 showed decrease of gross profit by 136.06 million Baht or 19.92% due to increase of raw material and energy cost. However some of raw material prices were declined and the Company plan to reduce the energy cost in order to resume the operating performance same as last year. The Company's net profit recorded at 361.58 million Baht and EPS of 0.55 Baht.

Therefore, please be kindly informed and disseminated the information to all members of the Company and interested investors for supporting their decision for any investment with our company.

Yours sincerely,



Mr. Chuang, Chih-Yao

Vice President