



- English Translation -

Ref : IT002/2023

February 22, 2023

Subject: Operation Report for the year 2022

To : The President  
The Stock Exchange of Thailand

Ref. : Reporting on Company's Financial Statements for the year 2022

The Board of Directors of IT CITY Public Company Limited has approved the financial statements for the year 2022 as at December 31, 2022 which are audited by certified public accountant. The company's net profit for the year 2022 is 19.21 million baht which is decreased by 186.03 million baht or 90.64% decrease comparing to net profit for last year. Descriptions are as follows:

1. Total revenue for the year 2022 as at December 31, 2022 is 8,720.43 million baht which increases 6.36 million baht or 0.07% increase from last year. However, the gross profit decreases 18.21 million baht or 1.28% decrease comparing to last year.

2. Selling and administrative expense including directors' remuneration and interest expense for the year 2022 as at December 31, 2022 is 1,429.20 million baht which increases 221.94 million baht or 18.38% increase from last year. The ratio of selling and administrative expenses on total revenue for the year 2022 equals to 16.39% increase from 13.85% for last year.

3. Share of profit (loss) from associated companies for the year 2022 as at December 31, 2022 is 39.55 million baht profit which increases 2.03 million baht or 5.41% increase comparing to share of profit from associated company for last year.

Please be informed accordingly.

Sincerely yours,

Mr. Vichit Yanamorn  
Chairman of the Board of Directors

Company Secretary  
Tel. 0 2656 5030 - 39 ext. 1318, 1427