

No. For. 3/2023

22 February 2023

Subject: Clarification of the Company's 2022 operating results

To: The President of the Stock Exchange of Thailand

FNS Holdings Public Company Limited (Formerly Finansa Public Company Limited) would like to report its consolidated financial results for the year ended 31 December 2022. The consolidated statements of comprehensive income showed a net gain of Baht 104.9 million or a net gain of Baht 0.3 per share, an increase in a net profit of Baht 147.1 million from a net loss of Baht 42.2 million or a net loss Baht 0.12 per share recorded in 2021.

In May 2022, the Company disposed of its investment in Finansa Securities Limited, a 100% subsidiary. Subsequently, there is no securities business revenues and expenses presented in the consolidated financial statements. The securities business performance is presented under discontinued operation. The net loss from discontinued operation were Baht 125.6 million.

Total revenues in 2022 were Baht 89.8 million, compared with Baht 52.1 million recorded in 2021, representing an increase in total revenues of Baht 37.7 million or 72.3%, mainly came from an increase in interest income.

Total costs and expenses in 2022 were Baht 115.3 million, compared with Baht 177.6 million recorded in 2021, representing a decrease of Baht 62.3 million or 35.1% which mainly came from a loss on sale of an associate of Baht 56.1 million recorded last year. In addition, finance cost totaled Baht 49 million, a decrease of Baht 9.5 million from 2021 resulting from a drop in debenture outstanding.



The Company and its subsidiaries also recognized a share of profit from investments in associates and joint venture of Baht 6.2 million, compared with a share of profit of Baht 50.9 million recorded last year, representing a decrease of Baht 44.6 million or 87.8%, following operating results of the Company's associates and joint venture.

Please be informed accordingly.

Yours sincerely,

(Mr. Vorasit Pokachaiyapat)

Managing Director