

PG02/014/66

February 23st, 2023

Subject : Explanation of a change in performance for year ended December 31, 2022.

Attn : President The Stock Exchange of Thailand

Preecha Group Public Company Limited would like to inform that the consolidated net loss for the years 2022 has decreased more than 47.21% when compared with the same period of 2021.

Unit : (million baht)

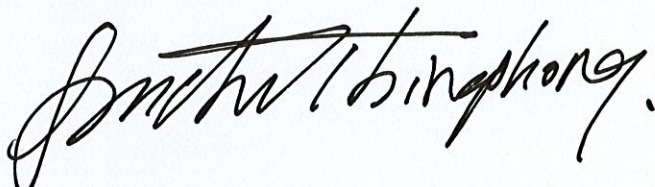
For year ended December 31, 2022	Year 2022	Year 2021	Increased (Decreased)	
Revenues from sales	102.93	65.35	37.58	57.51%
Costs of sales	76.18	43.55	32.63	74.93%
Total Expenses	49.86	65.58	(15.72)	-23.97%
Net Profit (Loss)	(23.11)	(43.78)	(20.67)	-47.21%

The reasons are as follows:

1. The total Revenues from sales 102.93 million Baht of 2022 has increased by 37.58 million Baht or 57.51% when compared with year 2021 due to the increasing of the sales.

2. The total Costs of sales and Operation Expenses 126.04 million Baht of 2022 has increased by 16.91 million Baht or 50.96% when compared with year 2021 due to the increased in revenue.

Best regards,



(Dr.Somchet Thinaphong)

Director