



บริษัท ไทยฟิล์มอินดัสตรี จำกัด (มหาชน)
THAI FILM INDUSTRIES PUBLIC COMPANY LIMITED
A CERTIFIED ISO 9001 / ISO 14001 COMPANY

Ref. No. TFIS 02 /2023

February 23, 2023

Subject: Submission of Operation Result for the year end 31 December 2022

To: The President
The Stock Exchange of Thailand

Thai Film Industries Public Company Limited (“the Company”) would like to submit the audited financial statements for year end 2022 by comparing with the audit financial statements for year 2021 as following;

| | Separate | |
|---|----------|----------|
| | 2022 | 2021 |
| Sales | 801.06 | 301.78 |
| Cost of Sales | (903.95) | (341.79) |
| Gross Profit Margin | (102.89) | (40.01) |
| Gain (Loss) from Exchange Rate | 4.62 | 0.62 |
| Other Revenue | 31.87 | 8.43 |
| Total Revenues | 837.55 | 310.83 |
| Selling and Administrative Expenses | (280.51) | (237.84) |
| Finance Cost | (8.19) | (0.55) |
| Gain (Loss) before Income Tax | (355.10) | (269.35) |
| (Expense) Income Tax | 29.50 | 27.56 |
| Gain (Loss) and total Comprehensive Income for the year | (325.60) | (241.79) |
| Basic Earnings (Loss) per Share (Unit: THB) | (0.019) | (0.015) |

The Company would like to clarify the cause of change as follows:

1. Revenue

For year 2022 the Company reported revenue from sale amount THB 801.06 million or increased THB 499.28 million or 165.44% compare to the previous year due to the Company has re-entry to operate since April 2021 by partial operated. However, for this year the Company has not running full capacity efficiently but the Company able to increase revenue.



บริษัท ไทยฟิล์มอินดัสตรี จำกัด (มหาชน)
THAI FILM INDUSTRIES PUBLIC COMPANY LIMITED
A CERTIFIED ISO 9001 / ISO 14001 COMPANY

2. Other Revenue

Other revenue for year 2022 (exclude exchange rate) amount THB 31.87 million increased from the previous year by THB 23.44 million or 278.05% mainly due to revenue from reversal of allowance for loss from loans to relate parties amounting THB 18.51 million and increased from rental in amounting THB 3.45 million and interest earn in amounting THB 0.37 million and increased in sale of scrap amounting THB 1.11 million.

3. Gross Profit

For year 2022, the Company reported Loss on Gross Profit at THB 102.89 million or increased from previous year by THB 62.88 million due to inventory impairment (NRV) amounting THB 34.9 million, in addition cost was increased from not running full capacity. However, the Company has confident that if the Company run full capacity, the Company will generate strong gross profit.

4. Contribution Cost and Admin and Management Expense

For year 2022, Contribution Cost and Admin and Management expense was THB 280.51 million increased by THB 42.67 million or 17.94 % due to increase in distribution costs which is a consequence of the increase in export territory together with an increase of employee expense.

5. Finance Costs

For year 2022 Finance Costs was THB 8.19 million increased by THB 7.64 million company with the same period of previous year with comprise of short-term loan from related company amounting THB 5.86 million and increased in bank fee by amounting THB 1.78 million.

6. Profit (Loss)

For year 2022, the Company's has net loss of THB 325.60 million, the net loss increased by THB 83.81 million mainly due to inventory impairment (NRV) by amounting THB 34.9 million and increased of cost of Contribution Cost and Admin and Management Expense by amounting THB 42.67 million and increased of finance cost by THB 7.64 million.

Sincerely yours

Signed _____

(Mr. Chairak Jantharanijkorn)

Managing Director