



บริษัท ไทยโพลีอะคริลิก จำกัด (มหาชน)

THAI POLY ACRYLIC PUBLIC COMPANY LIMITED

Our Ref: TPA 001/2023

February 23, 2023

Subject: Management's Discussion and Analysis of Operating Results for Year ended December 31, 2022

To: The President of The Stock Exchange of Thailand

With respect to the financial information for Year ended December 31, 2022 as submitted by the Company, which has been audited by the external auditor, considered by the Audit Committee, the Company wishes to report further clarifications in summary as follows:

1. The total revenue for Year ended December 31, 2022 was Baht 767.12 million, decreased by Baht 142.68 million or 15.68% compared to previous year at Baht 909.80 million. The main reason was due to the decrease in sales volume as compared to the previous year.
2. The net loss for the year ended December 31, 2022 was Baht 20.50 million, decreased by Baht 38.71 million or 212.58% compared to net profit previous year at Baht 18.21 million. The main reasons of the decreased net profit were due to the decreased sales volume and higher production costs.

Please be informed accordingly.

Sincerely Yours,

(Mr. Wiwat Homlaor)
Acting Managing Director