

SP.2023/003

Date : February 23, 2023

Subject : The Explanation to SET concerning the operating result for the year 2022 more than 20%

Attention : The Director and Manager of the Stock Exchange of Thailand

For the year 2022 ended of December 31, 2022 operating result of the consolidated net profit 6.84 Million Baht comparison with the year 2021's consolidated net profit 63.79 Million Baht decrease of 56.95 Million Baht or 89.27% The reasons for such decreases are:

- Sale income and proceeds from services increased from 1,274.97 Million Baht in 2021 to 1,317.73 Million Baht in 2022 increase 42.76 Million Baht or 3.35% that even rubber glove's customers decrease it production line by Corona Virus 2019 situation get better, however there are more export order from frozen food and canning, and more sale to foods and electronics sector.

- Cost of the sales and services from 2021 was 84.06% of sale income and proceeds from services, increased to 89.64% of sale income and proceeds from services in 2022 increase 5.58% due to cost of raw materials increase.

- Selling and administrative expenses of 2021 was 9.26% of sale income and proceeds from services, decreased to 8.84% in 2022 which insignificant decrease.

- Finance cost from 11.88 Million Baht or 0.93% of sale income and proceeds from services in 2021 to 11.10 Million Baht or 0.84% of sale income and proceeds from services decreased 0.78 Million Baht which insignificant decrease.

Please be informed accordingly.

Yours sincerely,

*Mr. Jun Tomita*

(Mr. Jun Tomita)  
Executive Director