



UMS./EXS./001-23

February 24, 2023

Subject : Performance report of the year ended 2022 (From 1 January to 31 December 2022) Financial Statement of Unique Mining Services Public Company Limited

To : President  
The Stock Exchange of Thailand

Unique Mining Services Public company Limited (the "Company") would like to report the financial performance of the year ended 2022 and 2021 as follows;

### **Statements of Comprehensive Income**

In the year ended 2022, the Company's total revenue was Baht 364.94 million and net loss was Baht 71.65 million compared to the same period of 2021 where total revenue was at Baht 197.25 million and net loss was Baht 51.56 million. Total revenue increased Baht 167.69 million or 85.01% compared to the same period of 2021.

The Company recorded total cost in the year ended 2022 at Baht 332.17 million increasing Baht 151.45 million or 83.80% compared to the same period of 2021 at Baht 180.72 million.

The Company recorded gross profit in the year ended 2022 at Baht 32.77 million or 8.98% of total revenue compared to the same period of 2021 of which the gross profit was Baht 16.53 million or 8.38% of total revenue.

Selling expenses in the year ended 2022 was Baht 6.42 million or 1.76% of total revenue compared to the same period of 2021 at Baht 6.72 million or 3.41% of total revenue.

Administrative expenses in the year ended 2022 was Baht 46.47 million or 12.73% of total revenue compared to the same period of 2021 at Baht 43.06 million or 21.83% of total revenue.

Finance costs in the year ended 2022 was Baht 23.79 million or 6.52% of total revenue compared to the same period of 2021 at Baht 17.88 million or 9.06% of total revenue.

### **Statements of Financial Position**

As at December 31, 2022, the Company's total assets was Baht 778.27 million, increasing at Baht 123.25 million or 18.82% compared to as at December 31, 2021 at Baht 655.02 million;

- Cash and cash equivalents was at Baht 34.72 million compared to as at December 31, 2021 at Baht 21.74 million, increasing Baht 12.98 million or 59.71%, as a result of cash received from short-term loans from related parties.
- Trade receivables was at Baht 41.69 million compared to as at December 31, 2021 at Baht 57.11 million, decreasing Baht 15.42 million or 27.00%.
- Other receivables was at Baht 16.36 million compared to as at December 31, 2021 at Baht 7.95 million, increasing Baht 8.41 million or 105.79%, as a result of an increase of purchase vat from investment in assets.
- Inventories was at Baht 11.00 million compared to as at December 31, 2021 at Baht 8.44 million, increasing Baht 2.56 million or 30.33%, as a result of inventories management to be in line with sales volume.
- Property, plant and equipment was at Baht 429.61 million compared to as at December 31, 2021 at Baht 374.12 million, increasing Baht 55.49 million or 14.83%.

The Company recorded total liabilities as at December 31, 2022 at Baht 676.03 million, increasing at Baht 194.90 million or 40.51% compared to as at December 31, 2021 at Baht 481.13 million;

- Other payables was Baht 41.09 million compared to as at December 31, 2021 at Baht 20.58 million, increasing Baht 20.51 million or 99.66%, as a result from increase of accrued interest to related parties.
- Short-term borrowing from related parties was Baht 545.34 million compared to as at December 31, 2021 at Baht 387.00 million, increasing Baht 158.34 million or 40.91%, as a result of investment in various projects.
- Accrued expenses was Baht 17.00 million compared to as at December 31, 2021 at Baht 4.20 million, increasing Baht 12.80 million or 304.76%, as a result of recognition for Solar Power project expense.

The Company shareholders' equity as at December 31, 2022 was at Baht 102.24 million, decreasing Baht 71.65 million or 41.20% compared to as at December 31, 2021 at Baht 173.89 million.

Yours faithfully,

(Mr. Dome Liewlomviboon)  
Acting Chief Executive Officer  
and Acting Chief Financial Officer