

Ref. BYD 0213/2023

February 24, 2023

Subject: Clarification of the Company's Operating Results for the year ended December 31, 2022 (Unaudited)

To: President
The Stock Exchange of Thailand

Beyond Securities Public Company Limited "the Company" would like to clarify the Company's operating results of financial statements in which the equity method is applied for the for the year ended December 31, 2022 which has the important financial statement of the Company as follows:

(Unit: million Baht)

	Financial statements in which the equity method is applied				Separate financial statements			
	2565	2564	Change	Percent	2565	2564	Change	Percent
Income								
Income before share of loss from investments in an associate	287.15	116.37	170.78	147%	287.15	112.66	174.49	155%
Share of loss from investments in an associate	(317.25)	(15.63)	(301.62)	(1,930%)	-	-	-	-
Total income	(30.10)	100.74	(130.84)	(130%)	287.15	112.66	174.49	155%
Expenses								
Expenses before expected credit loss (reversal)	208.70	233.62	(24.92)	(11%)	208.70	233.41	(24.71)	(11%)
Expected credit loss (reversal)	(28.76)	18.13	(46.89)	(259%)	(28.76)	27.86	(56.62)	(203%)
Total expenses	179.94	251.75	(71.81)	(29%)	179.94	261.27	(81.33)	(31%)
Profit (loss) before income tax	(210.04)	(151.01)	(59.03)	(39%)	107.22	(148.61)	255.83	172%
Tax benefit	48.29	0.38	47.91	12,608%	48.29	0.38	47.91	12,608%
Profit (loss) for the years	(161.75)	(150.63)	(11.12)	(7%)	155.51	(148.23)	303.74	205%

The Company had a net loss of 161.75 million Baht, loss increased by 11.12 million Baht or 7.38% when compared to the same period last year which had a net loss of 150.63 million Baht. However, if the Company excluded the operating results of the associated company, the Company had a net profit of 155.51 million Baht.

The operating result in separate financial statements of the Company for the year ended December 31, 2022, the Company had a net profit of 155.51 million Baht, increased by 303.74 million Baht or 204.91% when compared to the same period last year which had a net loss of 148.23 million Baht. The main factors are because the Company received the interest from loan to the associated company since quarter 3 in year 2022 in a total of 154.60 million Baht. In addition, the Company also received the

repayment from loan and bill of exchange which had been provided allowance for expected credit loss in the year 2021 and a decrease in provision for litigation.

Please be inform accordingly

Sincerely Yours,

A handwritten signature in blue ink, appearing to be 'S. Aumjittham', written in a cursive style.

(Mr. Sumrit Aumjittham)

Authorized to sign on behalf of the company