

- Translation -

RPCG/HO-SET/0002/2023

February 24, 2023

Subject: Management Discussion and Analysis Yearly Ending 31 Dec. 2022

Attention: President
The Stock Exchange of Thailand

RPCG Public Company Limited (the "Company") and its subsidiaries would like to report the financial performance for the year 2022, the Company had net profit 63.99 million Baht, decreased by 660.30 million Baht or 91%, compared to the year 2021 with the net profit of 724.29 million Baht. The main reason is due to the Company has received compensation for damages according to the judgment in the amount of 899.87 million Baht.

In 2022, the Company's core revenue was retail sales of oil through Pure Thai Energy Co., Ltd. (PTEC) gas service station, which is the core company of the Company. The Revenues from sales was of 7,822.00 million Baht, increased by 2,348.24 million Baht or 43% compared to 5,473.76 million Baht in the year 2021. This is because the domestic oil price has increased in line with the rising world oil price situation and increasing in Sales Volume. The cost of sales has also risen in proportion to the revenue. In 2022, the cost of sales has the figure of 7,399.51 million Baht which equaled to an increase of 2,251.91 million Baht or 44% compared to the previous year, which was 5,147.60 million Baht.

The Company had selling and administrative expense in the year 2022 of 404.50 million Baht, increased by 45.26 million Baht or 13% compared to 359.24 million Baht in the previous year, as a result of selling expenses, employee expense, rental of gas stations. In 2022, the Company was acknowledge the profit from sales of associated companies was 55.63 million Baht and having got a corporate income tax of 10.32 million Baht.

As ended at 31 December 2022, the Company has Total Assets of 4,130.90 million Baht, Total Liabilities of 1,677.24 million Baht and Shareholders' Equity of 2,453.66 million Baht. However, in the year 2022, the Company retrospectively adjusted the consolidated financial statements bringing forward as of January 1, 2022. The right-of-use assets increased by 63.29 million Baht. The deferred tax assets decreased by 13.28 million Baht and unappropriated retained earnings increased by 53.12 million Baht.

Please be informed accordingly,

Sincerely Yours,

(Mrs.Supannee Tanchaisrinakorn)
Company Secretary

Investor relation / Office of Managing Director
Email: ir@rpcthai.com Tel. 0-2372-3600