



บริษัท พรพรหมเมทัลทอล จำกัด (มหาชน)

PORN PROM METAL PUBLIC COMPANY LIMITED

February 24, 2023

Subject : Management Discussion and Analysis year 2022 ended December 31, 2022
(Clarification on percentage of change more than 20% in year 2022)

To : President,
The Stock Exchange of Thailand

Revenue from sales:

In 2022 PPM's consolidated revenue from sales recorded at 1,929.50 million Baht, 5.64% down from the year earlier. Both sales volume of the Industrial and Construction business are stable. For the business of supplying raw materials to Rubber Fender Barrier and Rubber Guide Post Industry, sales shall be continued soon and after the new budget.

One of the subsidiary company in flexible packaging industry, sales up 8.87% compared with the year earlier. Teamwork are strong and able to achieve sustainable sales growth.

Another subsidiary company in solar module business, in 2022 sales down 38.81% compared with the year earlier. In Q1 - Q3 year 2022, due to Covid-19, the Company cannot operate any backlog orders of EPC business, until Q4/2022 the situation start to be normal. For the year 2023, the capacity are fully booked from the previous signed contracts and new contracts. Sales volume for year 2023, shall be sharply increased from EPC and PPA together with domestic solar modules.

Profit for the year of 2020:

In 2022 PPM's consolidated profit of the major shareholders, is posted at 7.44 million Baht, down 91.43% from the year earlier while consolidated loss was posted at 86.84 million Baht. Due to currency exchange loss and covid-19 effect during Q1 - Q3 year 2022.

Please be informed accordingly.

Your faithfully,

(Mrs. Kanokkorn Tankaisorn)

Deputy Managing Director