

CPR 012/2023

February 27, 2023

Subject: Explanation for Financial Performance Fiscal year 2022

To: President of the Stock Exchange of Thailand

CPR Gomu Industrial Public Company Limited would like to provide an explanation of the Company's performance of Fiscal year 2022 as follows:

| <b>(Unit: Million Baht)</b>               | <b>Q1 2022</b> | <b>Q2 2022</b> | <b>Q3 2022</b> | <b>Q4 2022</b> | <b>FY 2022</b> | <b>FY 2021</b> | <b>%YoY</b> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|-------------|
| <b>Total revenue</b>                      | 126.61         | 103.48         | 108.37         | 109.60         | 448.06         | 476.08         | -5.89%      |
| <b>Costs of sales of goods</b>            | 91.65          | 77.19          | 86.85          | 93.58          | 349.27         | 356.99         | -2.16%      |
| <b>Administrative expenses</b>            | 9.04           | 9.16           | 8.90           | 8.70           | 35.80          | 38.09          | -6.01%      |
| <b>Profit before income tax expense</b>   | 26.82          | 17.23          | 12.33          | 7.68           | 64.06          | 84.08          | -23.81%     |
| <b>Profit for the period</b>              | 21.83          | 14.18          | 9.95           | 6.28           | 52.24          | 68.71          | -23.97%     |
| <b>Basic earnings per share (in Baht)</b> | 0.11           | 0.07           | 0.05           | 0.03           | 0.26           | 0.35           | -25.71%     |

1. Total revenue of the Company decreased 28.02 million Baht or decreased 5.89% compared to the same period of the previous year. The decline in sales was affected by a longer than expected global shortage of semiconductor components. As a result, the sales and production targets of various carmakers have been reduced.
2. Cost of Sales and Services decreased 7.72 million Baht or 2.16% and Selling and Administrative Expense decreased 2.29 million Baht or 6% comparing to the same period last year. The Russian sanctions caused price of energy and many raw materials in the world market to increase considerably. The company has done various activities to control the use of raw materials and consumables appropriately resulting in lower expenses when compared with previous year.
3. Overall, in FY2022, the Company had net profit around 52.24 million Baht, decreased around 16.47 million Baht or 23.97 % when compared to last year, and recorded earning per share at 0.26 Baht.

Please be informed accordingly.

Faithfully Yours,

(Mr. Tossaphol Wanichvisitgul)

Vice President