

Vichavej International Hospital Group

Srivichai Vejvivat Public Company Limited Registration No.0107554000062

VIH.012/2023

February 27, 2023

Subject Management Discussion and Analysis for the twelve - month period ended 31 December 2022 of the Company and its subsidiaries.

To Director and Manager
The Stock Exchange of Thailand

Srivichai Vejvivat Public Company Limited (the "Company") would like to clarify the operating results for the twelve - month period ended 31 December 2022 of the Company and its subsidiaries as follow;

(Unit : Million baht)	For the twelve - month period		
	2022	2021	Change (%)
Revenues from hospital operations	3,645.90	4,717.84	-22.72%
Total revenue	3,661.78	4,729.76	-22.58%
Net profit	699.24	1,260.21	-44.51%
Profit attributable to equity holders of the Company	696.60	1,255.18	-44.50%

The operating results according to the consolidated financial for the twelve - month period ended 31 December 2022, the net profit was 699.24 million baht, decreased by 560.97 million baht or 44.51% in the same period last year and the net profit attributable to equity holders of the Company was 696.60 million baht, decreased by 558.58 million baht or 44.50% in the same period last year with the following main reason

The company and its subsidiaries according to the consolidated financial for the twelve - month period ended 31 December 2022 had revenues from hospital operations of 3,645.90 million baht, decreased by 1,071.94 million baht or 22.72% As in 2021 there was revenue from COVID-19 screening and treatment service. For 2022, the COVID-19 situation began to relax. In addition, the rate of medical expenses of the public sector decreased. therefore the revenues from hospital operations (non COVID-19) for the 12 month period which increased 24% resulting in net profit from hospital operations (non COVID-19) increased as well.

Please be informed accordingly

Yours Truly,



(Sakda Tangchitwatanakorn, PhD.)

Chief Financial Officer