



Ref. 66/0235-900(PL)/003

February 27<sup>th</sup> , 2023

Subject : To inform the performance and financial statements of the 2022 ended December 31<sup>st</sup>, 2022

Attention : President  
The Stock Exchange of Thailand

Please be informed that Power Line Engineering Public Company Limited (PLE)'s the Board of Directors had the second meeting on February 27<sup>th</sup>, 2023 and approved the company's performance and audited financial statements and consolidated financial statements of the 2022 ended December 31<sup>st</sup>, 2022 of which details are summarized as follows:

From the audited consolidated financial statements of 2022 ended December 31<sup>st</sup>, 2022, the loss of Baht 175.7 million was recorded compared to the profit of Baht 123.4 million in the same period of 2021 whereas the loss from separate financial statements recorded at Baht 195.9 million compared to the profit of Baht 181.1 million in the same period of 2021. The loss per share from the consolidated financials was Baht 0.13 compared to the profit per share of Baht 0.09 in the same period of 2021 whereas the separate financials recorded loss per share of Baht 0.14 compared to the profit per shares of Baht 0.13 in the 2021. The reasons for the mentioned results in the year are as follows:

1. Total revenues in the 2022 was Baht 8.23 billion, up by 7.9% compared to Baht 7.63 billion in the 2021 due to the increased revenue from construction business. The separate financials recorded also increased total revenues of Baht 8.03 billion, up by 4.8% compared to Baht 7.66 billion in the 2021 as a result of the recognized increased income from the construction projects. However, the revenues in 2022 remained below the initial target planned, which was due to some project owners changed their plan and delayed the hand over of the construction areas.

2. Cost of construction in 2022 recorded increasingly at the rate of 97.6% compared to 91.5% in the 2021 resulted to decrease gross profit of 2.4% compared to gross profit of 8.5% in the 2021 due to higher of the cost of labor, raw materials and overheads. The separate financials having higher cost of construction of 98% compared to 91.5 % in the 2021 resulted to decrease gross profit of 2.0% compared to 8.4% in the 2021.

3. Loss before taxes of Baht 257.2 million was recorded remarkably compared to the profit of Baht 144.4 million in the 2021. The separate financials recorded the loss of Baht 289.7 million compared to the profit of Baht 199.8 million in the same period of 2021. The increase in cost of services as mentioned in No.1 and No.2 resulted the loss despite the better control in SG&A expenses.

We are pleased to inform the above information and hope that this information will benefit to all investors.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'T. Chumasaratul', with a long, sweeping flourish extending to the right.

Mr. Thada Chumasaratul  
Company Secretary  
Authorized Person for Publishing Information