



(Translation)

No. SEC 006/2023

27 February 2023

Subject: Clarification of the operating results of the fourth quarter of 2022 (October – December 2022) and the year ending 31 December 2022
To: President
Stock Exchange of Thailand

Dhipaya Group Holdings Public Company Limited (the “**Company**”) would like to report the operating results of the fourth quarter of 2022 (October – December 2022) and the year ending 31 December 2022 as follows:

The Company would like to inform you that in the fourth quarter of 2022, the Company records its net profit of THB 393.37 million, an increase of THB 191.03 million, or 94.42%, compared to the same period of the previous year. In the fourth quarter of 2022, the Company records its gross written premium of THB 10,783.46 million, an increase of THB 771.17 million, or 7.70%, compared to the same period of the previous year. As a result, the gross written premium for the year ending 31 December 2022 is recorded as THB 32,567.90 million, a significant increase of THB 3,157.81 million, or 10.74%. Every insurance product sees a growth in the gross written premiums: the fire insurance premium growth is 36.65%, the auto insurance premium growth is 20.78%, the marine insurance premium growth is 18.10%, and the miscellaneous premium growth is 5.23%.

In addition, in the fourth quarter of 2022, the Company records its underwriting profit of THB 1,004.77 million, an increase of THB 347.71 million, or 52.92%, compared to the same period of the previous year. The increase of the underwriting profit is attributable to the growth of the gross written premium as stated above.

Despite of a significant growth of the operating results in 2022, for the year ending 31 December 2022, compared to that of 2021, the net profit is THB 1,165.92 million and the net earnings per share is THB 1.96 in 2022, a decrease, as compared to the net profit of THB 1,811.47 million and the net earnings per share of THB 3.05 in 2021, as a result of the impact of the claims of COVID-19 policies, all of which had expired in 2022.

Please be informed accordingly.

Yours sincerely,

(Somporn Suebthawilkul, Ph.D.)
Chief Executive Officer

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