



SCC-CSC005/2566

February 27, 2023

Subject: Managing Discussion and Analysis (MD&A) operating results of the year 2022 with change of more than 20%

To: President
The Stock Exchange of Thailand

According to Sriracha Construction Public Company Limited (the "Company") financial statement for the year ended December 31, 2022 which has been reviewed by the approved auditor, the Company would like to report the Company operating result as of follows;

Total Revenue for 12 months the year of 2022 and 2021 follow

- Revenue from construction services were at THB 1,169.98 million, decrease at THB 997.50 million or 46.02% in compared with the same period of 2021 results from the decrease in the amount of project and work load on hand currently.
- Revenue from services were at THB 412.57 million, increase THB 27.64 million or at 7.18% in compared with the same period last year as the amount of work from the subsidiary has increased.
- Total Cost for 12 months the year of 2022 and 2021 follow
 - Cost of construction services were at THB 945.54 million, decrease THB 752.66 million or at 44.32% in compared with the same period of the previous year which normally vary according to the amount of revenue.
 - Cost of services were at THB 375.65 million, increase THB 47.74 million or at 14.56% in compared with the year 2021 which normally increase in accordance with the increased revenue in services.
- The net profit for 12 months period for the year of 2022 were at THB 47.36 million, compared of the same period 2021, net profit were at THB 341.52 million, which decrease at the rate of 86.13%.

The reasons are that the company has less jobs on hand at the moment.

Please be informed accordingly



Best Regards

Sudchinda Sethakulvichai

Director /Company Secretary